

ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Regd. Office :101, Cama Industrial Estate, Sun Mill Compound, Lower Parel, Mumbai – 400 013.

CIN NO.U74210MH2010PTC200672

NOTICE

NOTICE IS HEREBY GIVEN THAT 6TH ANNUAL GENERAL MEETING OF M/S. ENCOMPASS DESIGN INDIA PRIVATE LIMITED WILL BE HELD ON FRIDAY, 30TH SEPTEMBER, 2016 AT 3.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY, TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2016 including audited Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint M/s. V. K. Beswal & Associates as Statutory Auditors of the Company and to authorize Board of Directors to fix their remuneration.

By order of the board of directors

For ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Amit Dalmia

Director

DIN: 00210919

Date: 5th September, 2016

Place: Mumbai

NOTE:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and vote instead of himself and the proxy need not be a member of the company. In order to be effective the proxy form must be received by the company not less than 48 hours before the meeting.
2. The proxy, in order to be effective, should be duly completed, stamped and signed and must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

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DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

To,
Dear Shareholder,

Your directors have pleasure in presenting their 6th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights (Standalone)

The Company's Financial Performance for the financial year ended on 31st March, 2016 under review alongwith previous years figures are given hereunder:

Particulars	Year ended 31st March, 2016	Year ended 31st March, 2015
Turnover	130,079,197	96,492,167
Profit/(Loss) before taxation	(22,378,835)	(17,169,591)
Less : Tax Expense	(6,214,747)	(11,748,915)
Profit/(Loss) after tax	(16,164,088)	(5,420,676)
Add : Balance B/F from the previous year	-	-
Balance Profit / (Loss) C/F to the next year	(16,164,088)	(5,420,676)

State of Company's Affairs and Future Outlook:

During the Financial Year 2015-16 Company has earned Rs. 130,963,915 by way of operating income and other income as compared to previous financial year 2014-15 Rs. 97,337,319. The Company has incurred loss (before tax) of Rs. 22,378,835 as compared to previous year Loss for financial year 2014-15 Rs. 17,169,591 and during the financial Year 2015-16 the Company has earned Net Loss (after Tax) Rs. 16,164,088 as compared to previous financial year 2014-15 Rs. 5,420,676.

Dividend

In the view of loss, the directors of the company are not recommending any payment of dividend.

Amounts Transferred to Reserves

The Board of the company has proposed that since there is loss in the company, no amount has been transferred to reserves.

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Changes in Share Capital, if any

Changes in the capital structure of the Company are as follows:

AUTHORISED SHARE CAPITAL		
Particulars	2014-15	2015-16
Equity Shares	2,77,800	3,00,000
Preference Shares	77,200	1,50,000
TOTAL	3,55,000	4,50,000
ISSUED, PAID-UP AND SUBSCRIBED CAPITAL		
Particulars	2014-15	2015-16
Equity Shares	1,94,489	2,14,289
Preference Shares	50,772	91,561
TOTAL	2,45,261	3,05,850

Disclosure regarding Issue of Equity Shares with Differential Rights

There has been no issue of equity shares with differential rights for the financial year 2015-16.

Disclosure regarding issue of Employee Stock Options

There has been no issue of employee stock options for the financial year 2015-16.

Disclosure regarding issue of Sweat Equity Shares

There has been no issue of sweat equity shares for the financial year 2015-16.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report. **[Annexure I]**

Number of Board Meetings

During the Financial Year 2015-16, 21 meetings of the Board of Directors of the company were held.

Sr. No	Date Of Board Meeting	Directors Present
1	17.04.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
2	26.04.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal

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3	25.05.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
4	07.06.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
5	01.07.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
6	04.07.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
7	10.07.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
8	17.08.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
9	11.09.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
10	15.09.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
11	18.10.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
12	01.11.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
13	24.11.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
14	29.11.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
15	11.12.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal

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16	19.12.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
17	24.12.2015	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
18	27.01.2016	4) Mr. Amit Dalmia 5) Mrs. Susmita Dalmia 6) Mr. Arunanshu Agarwal
19	30.01.2016	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
20	20.02.2016	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal
21	03.03.2016	1) Mr. Amit Dalmia 2) Mrs. Susmita Dalmia 3) Mr. Arunanshu Agarwal

Particulars of Loan, Guarantees and Investments under Section 186

The company has no Loan, Guarantees and Investments under Section 186.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2015-16 in the prescribed format, AOC 2 has been enclosed with the report. **[Annexure II]**

Explanation to Auditor's Remarks

There have been no adverse remarks made by the Auditors.

Material Changes Affecting the Financial Position of the Company

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

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Sr.No	Particulars	Director's Reply or Feedback
a)	Conservation of Energy:	
	Steps taken for conservation	Directors are glad to inform that company is providing serious attention towards conservation of energy. It has continued to focus on environment friendly.
	Steps taken for utilizing alternate sources of energy	
	Capital investment on energy conservation equipment's	
b)	Technology Absorption:	
	Efforts made for technology absorption	There was no import of technology.
	Benefits derived	
	Expenditure on Research & Development, if any	
	Details of technology imported, if any	
	Year of import	
	Whether imported technology fully absorbed	
	Areas where absorption of imported technology has not taken place, if any	
c)	Foreign Exchange Earnings/ Outgo:	
	Earnings	-
	Outgo	Rs. 50,30,501

Details of Subsidiary, Joint Venture or Associates

The company has no subsidiaries, joint ventures or associate companies during the financial year 2015-16.

Details of Directors and Key Managerial Personnel

There has been no change in the Directors and Key Managerial Personnel in the financial year 2015-16.

Details of significant & material orders passed by the regulators or courts or tribunal

There are no significant & material orders passed by the regulators or courts or tribunal.

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Deposits

There are no deposits in the company covered under Chapter V of the Companies Act, 2013 during the financial year 2015-16.

Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from it holding or subsidiary

There has been no Receipt of commission by MD / WTD of the Company or for receipt of commission / remuneration from it holding or subsidiary.

Corporate Social Responsibility (CSR) Policy

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

There have been no cases filed under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 in the financial year 2015-16.

Internal Financial Controls with reference to the Financial Statements

The Company has duly established and maintained its internal controls and procedures for the financial reporting and evaluated the effectiveness of Internal Control Systems. The internal control systems commensurate with the size, scale and complexity of its operations.

Statement Indicating Development and Implementation of Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, V. K. Beswal & Associates, Chartered Accountants, (FRN No. 101083W) was appointed till the conclusion of the 8th Annual General Meeting (AGM). However, their appointment as Statutory Auditors of the Company is subject to ratification by the Members at every Annual General Meeting. The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

Necessary resolution for ratification of appointment of the said auditors is included in the Notice of the Annual General Meeting for seeking approval of Members.

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Directors Responsibility Statement

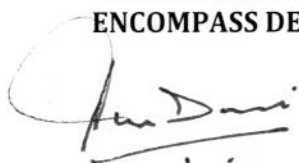
In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For and on behalf of the Board of Directors of
ENCOMPASS DESIGN INDIA PRIVATE LIMITED



Amit Dalmia
Director
DIN: 00210919



Arunanshu Agarwal
Director
DIN: 00166400

Place: Mumbai
Date: 05/09/2016

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ANNEXURE I

Form MGT 9

Extract of Annual Return as on the financial year ended on 31/03/2016
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i) CIN: **U74210MH2010PTC200672**

(ii) Registration Date:

0	9	0	3	2	0	1	0
Date		Month		Year			

(iii) Name of the Company:

Encompass Design India Private Limited

(iv) Category of the Company: [Pl. tick]

1.	Public Company	-
2.	Private Company	✓

Sub Category of the Company: [Please tick whichever are applicable]

1.	Government Company	-
2.	Small Company	-
3.	One Person Company	-
4.	Subsidiary of Foreign Company	-
5.	NBFC	-
6.	Guarantee Company	-
7.	Limited by shares	✓
8.	Unlimited Company	-
9.	Company having share capital	✓
10.	Company not having share capital	-
11.	Company Registered under Section 8	-

(v) Address of the Registered Office and contact details:

Address:	101, Cama Industrial Estate, Sun Mill Compound, Lower Parel, Mumbai – 400013
Contact No.:	022-43413224

CIN NO.U74210MH2010PTC200672

If 'Yes', the details of Stock Exchanges, where the shares are listed.

(vii) Name, Address and Contact details of Registrar and Transfer Agent, if any.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: Not Applicable

i) Category-wise Share Holding:

[illegible]

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[illegible]

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[illegible]

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total shares	
Grand Total (A+B+C)	0	194489	194489	100	47500	166789	214289	100	10.18

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Amit Dalmia	52500	27	0	72250	33.72	0	0.00
2.	Mrs. Susmita Dalmia	7500	3.85	0	7500	3.50	0	0.00
	Total	60000	30.85	0	79750	37.22	0	0.00

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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding			Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year (01-04-15 to 31-03-16)	
		No. of shares at the beginning (1 st April, 2015) / end of the year (31 st March, 2016)	% of total shares of the Company	Date of change			No. of shares	% of total shares of the Company
1.	Mr. Amit Dalmia	52500	27	-	-	-	72250	33.72

(iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding			Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year (01-04-15 to 31-03-16)	
		No. of shares at the beginning (1 st April, 2015) / end of the year (31 st March, 2016)	% of total shares of the Company	Date of change			No. of shares	% of total shares of the Company
1.	Mr. Vijay Kumar Agarwal	134389	62.71	-	-	-	134389	62.71
2.	M/s. IL & FS Trust Company Limited (Trustee Blume Venture Fund I)	100	0.05	-	-	-	100	0.05
3.	M/s. Advik Holdings Private Limited	0	0	11.09.2015	10	Allotment	10	0.005

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Sl. No.	Shareholder's Name	Shareholding			Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year (01-04-15 to 31-03-16)	
		No. of shares at the beginning (1 st April, 2015) / end of the year (31 st March, 2016)	% of total shares of the Company	Date of change			No. of shares	% of total shares of the Company
4.	M/s. Texport Industries Private Limited	0	0	11.09.2015	10	Allotment	10	0.005
5.	Mr. Pankaj Kajaria	0	0	11.09.2015	10	Allotment	10	0.005
6.	M/s. Girisons Retailing Private Limited	0	0	11.09.2015	10	Allotment	10	0.005
7.	Mr. Jiby Thomas	0	0	24.12.2015	10	Allotment	10	0.005

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(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Director's / Key Managerial Personnel Name	Shareholding			Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year (01-04-15 to 31-03-16)	
		No. of shares at the beginning (1 st April, 2015) / end of the year (31 st March, 2016)	% of total shares of the Company	Date of change			No. of shares	% of total shares of the Company
1.	Mr. Amit Dalmia	52500	27	04.07.2015	19750	Allotment	72250	33.72
2.	Mr. Susmita Dalmia	7500	3.85	-	-	-	7500	3.50
	TOTAL	60000	30.85	-	-	-	79750	37.22

V. INDEBTEDNESS

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,40,68,737	0	0	2,40,68,737
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	2,40,68,737	0	0	2,40,68,737
Change in Indebtedness during the financial year				
* Addition	2,55,08,859	0	0	2,55,08,859
* Reduction	0	0	0	0
Net Change	2,55,08,859	0	0	2,55,08,859
Indebtedness at the end of the financial year				
i) Principal Amount	4,95,77,596	0	0	4,95,77,596
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	4,95,77,596	0	0	4,95,77,596

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. no.	Particulars of Remuneration	Names of MD/WTD/ Manager		Total Amount
1	Gross salary.	Rs.	Rs.	Rs.
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.			
	b) Value of perquisites u/s 17(2) Income Tax Act, 1961.	-		-
	c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961.	-		-
2	Stock Option	-		-
3	Sweat Equity	-		-
4	Commission			
	- as % of profit.	-		-
	- others, specify.	-		-
5	Others, please specify	-		-
6	Total (A)			
7	Ceiling as per the Act	-		-

B. Remuneration to other directors: Not Applicable

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD.

There are no key managerial personnel other than MD/Manager/WTD in the Company.

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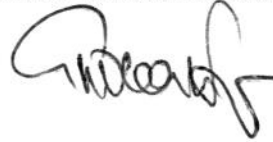
VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There are no penalties, punishments and compounding of offences being levied on the company in the financial year 2015-2016.

For and on behalf of the Board of Directors of
ENCOMPASS DESIGN INDIA PRIVATE LIMITED



Amit Dalmia
Director
DIN: 00210919



Arunanshu Agarwal
Director
DIN: 00166400

Place: Mumbai
Date: 05/09/2016

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ANNEXURE II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Name(S) of the Related Party and Nature of Relationship	Nature of contracts / arrangements/transactions	Duration of contracts/ arrangements /transaction	Salient terms of contracts/ arrangements /transactions including value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name(S) of the Related Party and Nature of Relationship	Nature of contracts / arrangements/transactions	Duration of contracts/ arrangements /transaction	Salient terms of contracts/ arrangements /transactions including value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Home Craft Online Private Limited	Sales	Perpetual	As approved by the Board from time to time	NA	NIL
Creative Global Services Private Limited	Purchases	Perpetual	As approved by the Board from time to time	NA	NIL
Creative Portico Private Limited	Purchases / Purchase Return	Perpetual	As approved by the Board from time to time	NA	NIL
Creative Garments Private Limited	Purchases	Perpetual	As approved by the Board from time to time	NA	NIL

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Name(S) of the Related Party and Nature of Relationship	Nature of contracts / arrangements/transactions	Duration of contracts/ arrangement t /transaction	Salient terms of contracts/ arrangements /transactions including value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Creative Textiles Mills Private Limited	Purchases / Purchase Return	Perpetual	As approved by the Board from time to time	NA	NIL

For Encompass Design India Pvt. Ltd.


Authorized Signatory

Independent Auditor's Report

To the Members of

ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ENCOMPASS DESIGN INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the Company; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the



financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of Balance Sheet, of the state of affairs of the Company as at 31st March 2016;
- (b) In case of Statement of Profit and Loss, of the **Loss** from the period ended on that date; and
- (c) In the case of cash flow statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The standalone financial statements dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);



- e. On the basis of the written representations received from the directors as on 31 March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164(2) of the Act;
- f. We have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date and our report dated 05th September 2016 as per Annexure II expressed.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For V.K. Beswal & Associates

Chartered Accountants



CA Tanay Kedia

(Partner)

Membership No. 154778

Firm Registration No.: 101083W

Place: Mumbai

Date: 05/09/2016



Annexure I to the Auditor's Report even date CARO 2016:

1. In respect of Fixed Assets:

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The fixed assets have been physically verified by the management at reasonable intervals during the year. We are informed that no material discrepancies were noticed by the management on such verification.
- c. There are no immovable properties held in the name of the company, so the said clause is not applicable.

2. In respect of Inventories:

As explained to us, inventory of the Company has been physically verified during the year by the management at reasonable intervals and in our opinion and according to the information and explanations given to us, the Company is maintaining proper records of its inventories and no material discrepancies were noticed on physical verification.

3. In respect of loans, secured or unsecured granted by the Company to the companies, firms or other parties covered in the register maintained under Section 189 of the companies Act, 2013:

- a) During the year Company has not granted any loans to parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- b) In view of our comments above, clause 3 (iii) (a), (b) of the said order is not applicable to the company

4. The company has not granted any loans or made any investments or given guarantees or securities during the year.

5. During the year the company has not accepted any deposits from public or by any means hence the said clause 3 (v) of the said order is not applicable to the Company.

6. As Informed to us ,the Central Government has not prescribed the maintenance of Cost records u/s 148(1) (d) of the Companies Act, 2013.

7. In respect of Statutory Dues:

- (a) According to record of the Company produced before us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance,

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income tax, sales tax, service tax, customs duty, excise duty, cess and other statutory dues applicable to it. According to the information and explanation given to us, there were no outstanding statutory dues as on 31st March, 2016 for a period of more than six months from the date they became payable.

- (b) According to the records of the company there are no dues of Income Tax, sales tax, wealth tax, service tax, customs duty, excise duty/cess which have not been deposited on account of any dispute.
8. The company has not defaulted in repayment of loans from banks. The company has taken loan from banks and has not taken loans from financial institutions. The company has not issued debentures.
9. During the year the Company has not raised any fund by way of initial public offer or further public offer (including debt instruments) and term loans, therefore no comments under the clause are called for.
10. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
11. As the Company is a Private Limited Company, the provisions of section 197 read with Schedule V to the Companies Act 2013 do not apply to the Company. Hence, reporting under this clause is not called for.
12. In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Nidhi company. Hence, in our opinion the clause does not apply to the company.
13. The Company has disclosed all the transactions with the related parties in the Financial Statements during the year and the transactions are in compliance with sections 177 and 188 of Companies Act, 2013.
14. During the year under consideration, the company has made preferential allotment of Equity & preference shares. In our opinion, prices at which shares have been issued is not prejudicial to the interest of the Company.
15. According to the provisions of section 192 of Companies Act, 2013 the company has not entered into any non-cash transactions with directors or persons connected with him during the year hence no comments under this clause are called for.



16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, hence this clause is not applicable and no comments under this clause are called for.

For V.K. Beswal & Associates

Chartered Accountants



CA Tanay Kedia

(Partner)

Membership No. 154778

Firm Registration No.: 101083W

Place: Mumbai

Date: 05/09/2016



Annexure II

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the standalone financial statements of **ENCOMPASS DESIGN INDIA PRIVATE LIMITED** ("the Company") as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting (IFCoFR) of the company of as of that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the criteria being specified by management. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.



Meaning of Internal Financial Controls over Financial Reporting

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

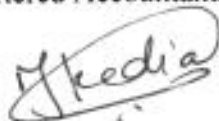
7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the criteria being specified by management.

For V.K. Beswal & Associates

Chartered Accountants



CA Tanay Kedia

(Partner)

Membership No. 154778

Firm Registration No.: 101083W

Place: Mumbai

Date: 05/09/2016



ENCOMPASS DESIGN INDIA PRIVATE LIMITED

NOTE 1

Significant accounting policies annexed to & forming part of balance sheet as at 31st March 2016

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION

The Company follows the mercantile system of accounting and recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting principles.

B. FIXED ASSETS

Fixed Assets are stated at cost less depreciation. The cost includes all expenses incurred to bring the assets to its present location & condition.

Intangible Assets are stated at cost less accumulated amortization.

C. DEPRECIATION

Depreciation on Fixed Assets is provided based on the useful life of the assets in the manner prescribed in Schedule II to the Companies Act, 2013.

Intangible assets are amortized pro-rata on Straight Line basis over the useful life of the assets, estimated by the management.

D. INVESTMENTS

Current investments are carried at lower of cost or quoted / fair value, computed category wise. Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

E. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded at the exchange rate on the date of transaction. Gains & losses arising out of subsequent fluctuations in exchange rate are accounted for on actual payment or realization. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on balance sheet date. Exchange difference is recognized in the Profit and Loss Account.

F. TAXATION

Tax on income for the current period is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing differences between the accounting income & the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.



Deferred Tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

G. RETIREMENT BENEFITS

Gratuity provision is made for qualifying employees. Gratuity liability is defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit cost method.

22. Gratuity and other employment benefits:

Annexure 1: Funded status of the plan

Particulars	31-Mar-2016	31-Mar-2015
	Rs.	Rs.
Present value of unfunded obligations	1,24,659	6,57,029
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Liability (Asset)	1,24,659	6,57,029

Annexure 2: Profit and loss account for current period

Particulars	31-Mar-2016	31-Mar-2015
	Rs.	Rs.
Current service cost	2,41,199	3,97,766
Interest on obligation	50,679	21,297
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(8,24,248)	(35,076)
Past service cost	-	-
Loss/(gain) on curtailments and settlement	-	-
Total included in 'Employee Benefit Expense'	(5,32,370)	3,83,987
Total Charge to P&L	(5,32,370)	3,83,987
Loss/(gain) on obligation as per Annexure 3	(8,24,248)	(35,076)
Loss/(gain) on assets as per Annexure 4	-	-
Net actuarial loss/(gain)	(8,24,248)	(35,076)



Annexure 3: Reconciliation of defined benefit obligation

Particulars	31-Mar-2016	31-Mar-2015
	Rs.	Rs.
Opening Defined Benefit Obligation	6,57,029	2,73,042
Transfer in/(out) obligation	-	-
Current service cost	2,41,199	3,97,766
Interest cost	50,679	21,297
Actuarial loss (gain)	(8,24,248)	(35,076)
Past service cost	-	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	- Benefits paid
- Benefits payable	-	-
Closing Defined Benefit Obligation	1,24,659	6,57,029

Annexure 4: Reconciliation of plan assets

Particulars	31-Mar-2016	31-Mar-2015
	Rs.	Rs.
Opening value of plan assets	-	- Transfer in/(out) plan
assets	-	- Expenses deducted from the fund
- Expected return	-	- Actuarial
gain/(loss)	-	- Assets distributed on settlements
- Contributions by employer	-	-
Assets acquired in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefits paid	-	-
Closing value of plan assets	-	-



Annexure 5: Reconciliation of net defined benefit liability

Particulars	31-Mar-2016	31-Mar-2015
	Rs.	Rs.
Net opening provision in books of accounts	6,57,029	2,73,042
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense as per Annexure 2	(5,32,370)	3,83,987
	1,24,659	6,57,029
Benefits paid by the Company	-	-
'payable account'	-	-
	-	-
Closing provision in books of accounts	1,24,659	6,57,029

23. RELATED PARTY TRANSACTIONS:

Disclosure in respect of related parties pursuant to AS - 18 Related Party Disclosures is as under:

Sr	Name of Related Party	Relationship
a)	Creative Portico Private Limited	Other Related Company
b)	Creative Global Services Private Limited	Other Related Company
c)	Creative Garments Private Limited	Other Related Company
d)	Creative Textile Mills Private Limited	Other Related Company
e)	Home Craft Online Private limited (W.e.f. 24/09/2015)	Other Related Company
f)	Mr. Arunanshu Agarwal (Director)	Key Managerial Personnel
g)	Mr. Amit Dalmia (Director)	Key Managerial Personnel
h)	Mr. Sushmita Dalmia (Director)	Key Managerial Personnel

The summary of transactions is as under:

	As on 31/03/2016		As on 31/03/2015	
Nature of transaction	Key Management Personnel	Associate Concerns	Key Management Personnel	Associate Concerns
Loan Taken	1,20,00,000	-	-	-
Loan Repaid	90,00,000	-	-	-
Purchase Return / Rate Difference	-	7,17,80,782	-	9,74,47,288
Purchase	-	8,26,80,542	-	-
Share Allotment	3,46,95,776	-	-	-



Sale of Fixed Assets	-	25,00,000	-	91,199
TOTAL	2,11,97,500	15,71,41,324	-	9,75,37,231

24. Expenditure in foreign currency

Purchases Rs 50,30,501 Rs.6,08,259

25. EARNING IN FOREIGN CURRENCY

Income NIL NIL

26. Contingent Liability

NIL NIL

27. In the opinion of the Board of Directors, the current assets, loans and advances have a value, which on realization in the ordinary course of business is at least equal to the amount stated in the Balance Sheet. Sundry Debtors and Creditors are subject to confirmation.

28. Calculation of EPS

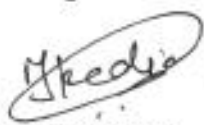
Earnings Per Share is calculated in accordance with Accounting Standard 20-'Earnings Per Share'- (AS20), notified by the Company's (Accounting Standards) Rules, 2006 as Under:

Particulars	Current Year	Previous Year
Loss after tax (Rs.)	(1,61,64,781)	(56,94,178)
Weighted Average No. of Equity Shares	2,14,289	1,94,489
Earnings Per Share- (In Rs.) Basic	(75.43)	(29.28)

29. Figures of previous years have been regrouped/rearranged wherever necessary. Figures in bracket indicate previous year figures.

As per our report of even date,

For V.K. BESWAL & ASSOCIATES,
Chartered Accountants,
Firm Registration 101083W



CA TANAY KEDIA
[Partner]

Membership Number - 154778

PLACE: Mumbai

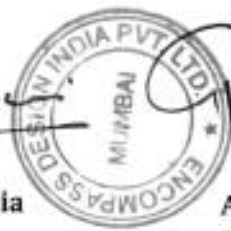
DATE: 05/09/2016



For ENCOMPASS DESIGN INDIA PRIVATE LIMITED



Amit Dalmia
Director
DIN: 00210919





Arunanshu Agarwal
Director
DIN: 00166400

ENCOMPASS DESIGN INDIA PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2016

PARTICULARS	Note	As at 31st March, 2016	As at 31st March, 2015
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	3,058,500	2,452,610
Reserves and Surplus	3	43,516,005	11,665,404
Money received against Share Warrants		4,200,651	-
		50,775,156	14,118,014
Share Application Money Pending Allotment		4,775,641	5,000,000
Non-Current Liabilities			
Other Long Term Liabilities	5	2,802,500	80,000,000
Long Term Provisions	6	124,659	657,029
		2,927,159	80,657,029
Current Liabilities			
Short-Term Borrowings	7	49,577,596	24,068,737
Trade Payables	8	118,902,516	16,446,716
Other Current Liabilities	9	17,997,954	16,049,372
		186,478,066	56,564,826
Total		244,956,022	156,339,869
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets	10		
Tangible Assets		2,138,851	2,910,734
Intangible Assets		90,470,857	48,222,185
Deferred Tax Assets (Net)	4	14,225,882	8,011,136
Long-Term Loans and Advances	11	4,394,040	192,348
		111,229,630	59,336,403
Current Assets			
Inventories	12	61,018,683	45,635,315
Trade Receivables	13	67,876,563	46,836,738
Cash and Bank Balances	14	996,660	496,632
Short-Term Loans and Advances	15	3,834,486	4,034,781
		133,726,392	97,003,466
Total		244,956,022	156,339,869

Significant Accounting Policies

1

Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For V K BESWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm No.101083W

CA Tanay Kedia

Partner

M No. 154778

Place : Mumbai

Date : 05/09/2016



FOR ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Amit Dalmia

Director

DIN:00210919

Arunanshu Agarwal

Director

DIN: 00166400

ENCOMPASS DESIGN INDIA PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	Note	Year ended on 31st March, 2016	Year ended on 31st March, 2015
Income :			
Revenue from operations	16	130,079,197	96,492,167
Other Income	17	884,719	845,153
Total Revenue		130,963,915	97,337,319
Expenses:			
Purchase of Stock in Trade		120,711,521	116,345,730
(Increase)/Decrease in Inventories	18	(15,383,368)	(33,185,604)
Employee Benefits Expense	19	13,358,328	9,839,359
Finance Costs	20	5,017,348	1,923,907
Depreciation and Amortization		10,733,702	1,585,062
Other Expenses	21	18,905,219	17,998,457
Total expenses		153,342,750	114,506,910
Loss before tax		(22,378,835)	(17,169,591)
Tax expense :			
Current Tax		-	-
Deferred Tax		(6,214,747)	(11,748,915)
Loss for the year		(16,164,088)	(5,420,676)
Loss transferred to Balance Sheet as Pre-Operative Expenses		-	-
Balance carried forward		(16,164,088)	(5,420,676)
Earnings per share			
Basic and diluted - par value Rs 10. per share		(75.43)	(27.87)
Significant Accounting Policies	2		

Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For V K BESWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm No.101083W

CA Tanay Kedia
Partner

M No. 154778

Place : Mumbai

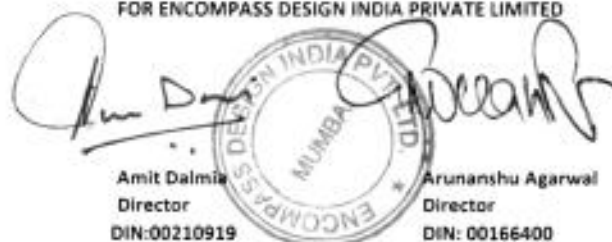
Date : 05/09/2016



FOR ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Amit Dalmia
Director
DIN:00210919

Arunanshu Agarwal
Director
DIN: 00166400



ENCOMPASS DESIGN INDIA PRIVATE LIMITED
Cash Flow Statement for the period ended 31 March 2016

Particulars	As at 31st March, 2016	As at 31st March, 2015
A. Cash flows from operating activities		
Net Loss before taxation and extraordinary items	(22,378,835)	(17,169,591)
Adjustments for:		
Depreciation	10,733,702	1,585,062
Profit on Sale of Asset	(120,296)	-
Taxes Paid	79,643	-
Interest and Finance Charges	5,017,348	1,923,907
Operating Loss before working capital changes	(6,668,438)	(13,660,622)
Adjustments for:		
Inventories	(15,383,368)	(33,185,604)
Trade Receivables	(21,039,825)	(7,685,761)
Short Term Loans and Advances	200,295	(1,513,826)
Other Current Assets	-	-
Trade Payables	102,455,800	5,924,811
Other liabilities and provisions	1,948,582	11,537,292
Cash generated from Operations	61,513,045	(38,583,710)
Income taxes paid	79,643	60,000
Net Cash Flow from Operating Activities	61,433,402	(38,643,710)
B. Cash flows from Investing Activities		
Purchase of fixed assets	(54,590,194)	(39,744,945)
Sale of Asset	2,500,000	-
Net Cash Flow from Investing Activities	(52,090,194)	(39,744,945)
C. Cash flows from financing activities		
Increase in Share Capital	605,890	285,960
Increase in Share Application Money	3,976,292	5,000,000
Increase in Share Premium	48,014,689	17,838,330
Increase in Borrowings	25,508,858	56,665,397
Decrease in Other Long term Liabilities	(77,197,500)	383,987
Decrease in Other Long term Liabilities	(532,370)	-
Interest and Finance Charges	(5,017,348)	(1,923,907)
Increase in Other Long term Advances	(4,201,692)	-
Net cash generated from financing activities	(8,843,181)	78,249,767
Net increase / (decrease) in cash and cash equivalents (A+B+C)	500,028	(138,888)
Cash and cash equivalents at the beginning of the year	496,632	635,520
Cash and cash equivalents at the end of the year	996,660	496,632

Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For **V K BESWAL & ASSOCIATES**

CHARTERED ACCOUNTANTS

Firm No. 101083W

CA Tanay Kedia
 Partner
 M No. 154778
 Place : Mumbai
 Date : 05/09/2016



FOR ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Amit Dalmia
 Director
 DIN:00210919

Arunanshu Agarwal
 Director
 DIN: 00166400

ENCOMPASS DESIGN INDIA PRIVATE LIMITED
Notes Forming Part of Financial Statements for the year ended March 31, 2016

Particulars	Note	As on 31st March, 2016		As on 31st March, 2015	
Share Capital	2			No of Shares	Amount in Rs.
Authorised					
Equity Shares of Rs.10/- each		300,000	3,000,000	277,800	2,778,000
Preference Shares of Rs.10/- each		150,000	1,500,000	77,200	772,000
		450,000	4,500,000	355,000	3,000,000
Issued, Subscribed and fully paid up					
Equity Shares of Rs.10/- each		214,289	2,142,890	194,489	1,944,890
Preference Shares of Rs.10/- each		91,561	915,610	50,772	507,720
		305,850	3,058,500	245,261	2,452,610
Reconciliation of No. of Shares outstanding at the beginning and end of the reporting period	2.1				
Equity Shares of Rs.10/- each					
Outstanding at the beginning of the year			194,489		10,000
Add : Allotted during the year			19,800		184,489
Outstanding at the end of the year			214,289		194,489
Preference Shares of Rs.10/- each					
Outstanding at the beginning of the year			50,772		22,176
Add : Allotted during the year			40,789		28,596
Outstanding at the end of the year			91,561		50,772
Rights, Preferences and restrictions attached to equity shares	2.2				
The company has only one class of equity shares referred to as equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.					
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
Rights, Preferences and restrictions attached to Preference shares	2.3				
The company has only one class of preference shares referred to as preference shares having a par value of Rs.10 per share.					
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
Details of Shareholders holding more than 5% Equity shares in the Company	2.4				
		No of Shares	% of Shareholding	No of Shares	% of Shareholding
Amit Dalmia		72,250	33.72%	52,500	27.01%
Vijay Kumar Agarwal		134,389	62.71%	134,389	69.13%
Details of Shareholders holding more than 5% Preference shares in the Company	2.5				
		No of Shares	% of Shareholding	No of Shares	% of Shareholding
Vijay Kumar Agarwal		5,511	6.02%	5,511	10.85%
Arunanshu Agarwal		40,316	44.03%	15,360	30.25%
IL & FS Trust Company Limited		33,210	36.27%	29,901	58.89%
Details pursuant to Part I of Schedule III of the Companies Act, 2013					
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash			NIL		NIL
Fully paid up by way of bonus shares			NIL		NIL
Shares bought back			NIL		NIL



ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Notes Forming Part of Financial Statements for the year ended March 31, 2016

Particulars	Note	As on 31st March, 2016	As on 31st March, 2015
Reserves and Surplus	3		
Surplus in Statement of Profit and Loss			
Opening balance		(18,425,166)	(13,004,490)
Add: Net Loss for the current year		(16,164,088)	(5,420,676)
Closing Balance		(34,589,254)	(18,425,166)
Share Premium Account			
Opening balance		30,090,570	12,252,240
Add: Added during the current year		48,014,689	17,838,330
Closing Balance		78,105,259	30,090,570
Total Reserves and Surplus		43,516,005	11,665,404
Deferred Tax Liability	4		
<u>Deferred Tax Liability</u>			
Net Block as per Companies Act		92,609,708	51,132,919
Net Block as per Income Tax Act		3,618,057	2,477,137
Difference		88,991,650	48,655,782
Deferred tax liability (A)		30.9000%	27,498,420
<u>Deferred tax assets</u>			
Expenditure to be disallowed u/s 43B -			
Gratuity		124,659	
Business Loss		131,030,670	
Unabsorbed Depreciation Loss		3,874,776	
		135,030,105	74,581,787
Deferred tax assets(B)		30.9000%	41,724,302
			30.9000%
Deferred Tax Asset (Net)		14,225,882	8,011,135
Less : Deferred Tax Asset (Net) (Opening)		(8,011,135)	(3,737,779)
To be Dr/(Cr) in the P & L		(6,214,747)	(11,748,915)
Other Long Term Liabilities	5		
Loan From Director		2,802,500	80,000,000
		2,802,500	80,000,000
Long Term Provisions	6		
<u>Provision for Employee benefits:</u>			
Gratuity		124,659	657,029
Total Other Long Term Liabilities		124,659	657,029
Short Term Borrowings	7		
CC limits from Canara Bank *		24,552,884	24,068,737
CC limits from RBL Bank Ltd **		25,024,712	
* [The above loan is secured against hypothecation of Stock and Book debts. Further security has been offered by way of Corporate Guarantee of [M/s. Creative Global Services Private Limited]			
** [The above loan is secured against First Paripasu charge on current assets (Current & Future) & hypothecation on Fixed assets (except Vehicles) with other working capital Lenders. 30% of share of company are also pledged as Security.			
Total Short Term Borrowings		49,577,596	24,068,737
Trade Payables	8		
Trade payables (Refer Note 8.1 and 8.2)		118,902,516	96,446,716
Total Trade Payables		118,902,516	96,446,716
The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.	8.1		
Trade payables are subject to reconciliation and confirmation.	8.2		



ENCOMPASS DESIGN INDIA PRIVATE LIMITED

Notes Forming Part of Financial Statements for the year ended March 31, 2016

Particulars	Note	As on 31st March, 2016		As on 31st March, 2015	
Other Current Liabilities	9				
Bank Overdraft			525,166		-
Outstanding Liabilities			540,179		2,228,070
Security Deposits Payables			50,000		252,560
Statutory Dues			601,875		1,210,975
Creditors for Fixed Assets			-		68,720
Creditors for Expenses			15,909,316		12,289,048
Advances from employees			117,175		-
Advances from Customers			254,244		-
Total Other Current Liabilities			17,997,954		16,049,372
Long Term Loans and Advances	11				
(Unsecured and Considered Good)					
<u>Security Deposits</u>					
-With Govt. Bodies			25,000		25,000
-With Others			4,369,040		167,348
Total Long Term Loans and Advances			4,394,040		192,348
Inventories	12				
As certified by the management					
Finished goods (Valued at cost or Net realisable value whichever is lower)			61,018,683		45,635,315
Total Inventories			61,018,683		45,635,315
Trade Receivables	13				
(Unsecured, considered good)					
Outstanding for a period exceeding Six months			7,022,216		
Others			60,854,347		46,836,738
Total Trade Receivables			67,876,563		46,836,738
Cash and Bank Balances	14				
Cash on Hand			953,800		301,541
<u>Balances with Banks</u>					
In Current Accounts			42,860		195,091
Total Cash and Bank Balances			996,660		496,632
Short Term Loans and Advances	15				
(Unsecured, considered good)					
Prepaid Expenses			57,299		114,563
Balance with Statutory Authorities			95,328		71,934
Advances to Employees			620,657		411,452
Advances to others			3,061,202		3,436,832
Total Short Term Loans and Advances			3,834,486		4,034,781



Tangible Assets

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 01/04/2015	Additions during the year	Deletions during the year	As at 31/03/2016	Depreciation for the year	Depreciation w/back	As at 31/03/2016	As at 31/03/2015
Computers & Peripherals Furniture & Fixtures Office Equipment	1,193,616 1,662,926 454,396	2,350,352 14,355 41,878	3,061,807 - -	482,162 1,677,281 496,274	608,469 159,733 30,562	682,103 - -	184,787 241,554 90,525	935,195 1,581,105 354,434
Total	3,110,938	2,406,585	3,061,807	2,655,717	798,764	682,103	516,866	2,910,734
Previous year	794,021	2,516,917	-	3,310,938	352,156	-	400,204	745,973

Intangible Assets

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 01/04/2015	Additions during the year	Deletions during the year	As at 31/03/2016	Depreciation for the year	Depreciation w/back	As at 31/03/2016	As at 31/03/2015
BUD BATH MORE BRANDS Software	49,455,091 -	45,344,529 6,839,080	- -	94,799,620 6,839,080	9,479,962 454,976	- -	10,712,868 454,976	84,286,752 6,384,104
Total	49,455,091	52,183,609	-	101,638,700	9,934,938	-	11,167,843	90,470,857
Previous year	12,227,063	37,278,028	-	49,455,091	1,212,906	-	1,232,906	48,222,185
Grand Totals	52,766,029	54,590,194	3,061,807	104,294,417	10,733,702	682,103	11,684,709	51,132,919



ENCOMPASS DESIGN INDIA PRIVATE LIMITED
Notes Forming Part of Financial Statements for the year ended March 31, 2016

Particulars	Note	Year ended on 31st March, 2016		Year ended on 31st March, 2015	
Revenue from Operations	16				
<u>Sale of Products</u>			127,619,905		96,492,167
<u>Sale of Services</u>			2,459,292		
Total			130,079,197		96,492,167
Other Income	17				
Interest Received			3,476		-
Miscellaneous Income			194,081		600,000
Commission Income			34,496		245,153
Profit on Sale of Asset			532,370		
Total			864,719		845,153
(Increase)/Decrease in Inventories	18				
Opening Stock of Finished Goods			45,635,315		12,449,711
Less: Closing Stock of Finished Goods			61,018,683		45,635,315
			(15,383,368)		(33,185,604)
Employee Benefits Expense	19				
Salaries, Wages and Other Benefits			12,798,793		9,625,866
Staff Welfare Expenses			559,535		213,493
			13,358,328		9,839,359
Finance Costs	20				
Interest			5,017,348		1,923,907
			5,017,348		1,923,907
Other Expenses	21				
Housekeeping Expenses		1,252,266		834,717	
Printing and Stationary		288,301		255,707	
Auditors Remuneration *		115,000		112,360	
Legal Professional and Consultancy Charges		3,278,267		3,824,271	
Travelling and Conveyance Expenses		1,863,784		1,218,523	
Forex Fluctuation		-		3,094	
Internet Gateway and Domain charges		2,275,159		1,008,955	
Insurance Charges		289,889		202,351	
Miscellaneous Expenses		711,945		639,748	
Marketing Expenses **		3,269,618		4,680,545	
Other Interest		77,852		147,913	
Postage and Courier Charges		1,791,249		2,857,690	
Electricity Charges		1,150,384		381,944	
Rent, Rates and Taxes		1,030,043		807,031	
Registration and Filing Fees		120,130		9,480	
Repairs and Maintenance		505,217		379,982	
Telephone Expenses		191,622		175,404	
Bank Charges		411,080		122,142	
Job Work Charges		283,413		336,598	
			18,905,219		17,998,457
*Auditors Remuneration					
Audit fee		86,250		84,270	
Tax Audit		28,750		28,090	
			115,000		112,360
**Marketing Expenses					
Current year		3,269,618		4,680,545	
Prior Period		-		-	
			3,269,618		4,680,545
Depreciation and Amortization					
On tangible assets		798,764		352,156	
On intangible assets		9,934,938	10,733,702	1,232,906	1,585,062



Schedule 7: Trade Payables	2015 - 16	2016 - 16	2016 - 15	2015 - 14
Creditors for Goods				
21 Trends Private Limited		80010		
Aggarwal Plywood & Timber Store		8795		
Asantam		2793		
A & E Retail Inc.				
Alak Industries Limited				59123.4
Anika Apparels Private Limited (Creditors)		173619		185977
ANS Apparels		922		34112.4
Bombay Furnitures		129712		75600
Bergner Impex (India) Private Limited		38587		
Bianca		7913		
Bodyline Creations		380		
Concept Home Textiles				
Creative Garments Private Ltd		1408862.54		13752
Creative Global Services Pvt Ltd		56442227.95		732168.5
Creative Partice (India) Pvt Ltd (Domestic Div)		90750		3887545.19
Creative Partice Private Limited		294685.25		96759
Creative Textile Mills Pvt. Ltd.		1052206		5747732.86
Dexter Retail Pvt Ltd		1735586.25		467550
Delphin Beem Bags		10499		
Dreams Green Pvt Ltd		9780		152676
East Coast Distinketers Pvt Ltd		29712		
Elachant Company Retail Pvt Ltd		28936		0
Envyous Furnishings (India) Pvt Ltd		3116		0
Eterna Enterprises (P) LTD		2290		132119
Excel Creations		42106		34170
Faustuss Global Pvt Ltd				3638
FNS International Pvt Ltd		11340		49896.55
Gulzarai Comforts Pvt Ltd		2559		3263
Home Collective India Pvt Ltd				
House of Clocks & Watches Pvt Ltd		5135		8573
H P Associates		108085		1625
Indian Home Textiles & Distributions LLP		172105.38		
Iskcon Steel		41486		226474.46
Jasvrita Exports Pvt Ltd				
Jewell Bros. Manufacturing India P. Ltd.		248		8334.59
K D Impex				203
Kaana		42570.7		125138
Levin Design Company Private Limited		299968.98		259368.9
M. H. Wintress Decor Pvt. Ltd.		13351		498626.81
Milani Electric & Hardware Stores		3260		
Mohammedali Frames		38703		
Mogpie International Ltd				
Mogpie Retail Ltd				4125
M R Traders				10467.82
Nika Textiles Private Limited				197621
Nesky Trading Co.		20500		3289
National Plastic Industries Ltd		43328		
Natures Maria		518		
OM Creations				
Oriskar Polymers				2880
Oriskar Industries Pvt Ltd				100954
Parin Furniture Pvt. Ltd.				760
Petals				227705
Pure Play Media		160915		225020
Ragrabhu Traders Pvt Ltd		3056		
Raymond Limited		15784		
Real Inspiring Technologies Pvt Ltd		5639268.1		2032836.7
Renaisance Creations Pvt Ltd		49926		
SR Home Pvt Ltd		35188		9679
Sandis Interiors		5198		
Sankul		2659		1889
SMG Interdecor Pvt Ltd				9552
Sasobit Fab International Pvt Ltd		12587277		
Shah Distributors				3835.71
Shree & Sons				2718
Shree Lifestyle Private Limited				3462
Softabands				652
Spread Home Products Pvt. Ltd.		187806.59		5499
S.T. Union Pvt. Ltd.				172025.04
The Bundry Dyeing & Mfg. Co. Ltd.				14575.73
Tree of Life				
Tuxi Textile Mills Ltd		9032.48		100995
Unifrete Corporation		10314290		
Viral Enterprises				177934.67
Vishant Glass Works (P) Ltd		12486		
Vishalgrubline				11000
Vishwanath India Pvt Ltd				0
Vividha Home Furnishings Pvt Ltd				382063
VS Associates				
VSC Silk Pvt Ltd				4082
Wetpaul Global Brands Limited				7813
Wendmark Enterprises Pvt Ltd		2200218		92315.15
Wendmark Home Appliances Pvt Ltd		7296		31492
Wendmark		21537		9638
Habitat Craft				58607
		2376		
		118,893,516		16,446,716



Schedule 8: Other Current Liabilities

Outstanding Liabilities		
Audit Fees Payable	115000	112360
Salary Payable	405655	2056203
Provision for Expenses	0	42332.18
Telephone Expenses Payable	19623.71	17275.16
	<u>340,179</u>	<u>2,228,070</u>
Other Payables		
Security Deposit-Loville Online Private Limited	20000	20000
Nguyen Viet Nam	0	10000
Security Deposit-Deleamazing Corp	30000	80000
Security Deposit-City Traders Association	0	20000
Advance from Employees		
Advance Received from Customer		172559.35
	<u>50,000</u>	<u>252,500</u>
Statutory Dues		
TDS on Advertisement	0	72917
TDS on Contract	3140	15438
TDS on Interest	8300	
TDS on Professional Fees	7000	
TDS on Rent	4525	17555
TDS on Salary	4240	87093
CST Payable	0	209758
Employee's Cont. to MPF	0	140
Employee's Cont. to P.F.	48071	41230
Employer's Cont. to EIC	258	288
Profession Tax	2000	87100
Service Tax Payable	214091	4223.6
Maharashtra Welfare Fund		804
TDS Payable	0	0
VAT Payable	209878	114812
	<u>801,875</u>	<u>1,016,973</u>
Creditors for Fixed Assets		
FGM India (A Unit of GFMG)		68720
	<u>0</u>	<u>68,720</u>
Creditors for Expenses		
Asanka Shripad Jadhav	8800	
Asanka Imprints Solutions Pvt Ltd		100962
Archana Kashwani	0	45000
Arshant Corbin	0	5658
Assured Advertising & Media Pvt Ltd	274293	375462
Bajrang Dyal	0	1500
Banshi Babbar	0	0
B. B. Jain & Associates	6940	
Best Electrical Undertaking	3030	28416
Bosco A.S.D. Souza	7500	0
Bluestart Express Limited	0	28022
Bhama Ventures Advisors Pvt Ltd	0	0
Bombay Stationery Mart	0	13431.58
Cama Industrial Estate Association	6462	72318
Chakra Poly Prints	0	0
Creative Global Services P. (I) (MM Salary)	0	0
Dreamseller Entertainment	0	94632
Deeptronics	0	0
Dev Village Technologies Pvt Ltd	0	1243
Elas India Pvt. Ltd.	0	0
Equal Communications	0	60702
Excell Techcom Private Limited	0	0
Facebook	7728202.38	3073610.72
FedEx Express Services (India) Pvt. Ltd.	154078.42	471616.28
Fear C Plus (Internet) Co. Limited	0	50237
Global Housekeeping and Facility Management	11689	0
Google India Private Limited	2425668.35	3357628.07
Gurunath B Patel	0	45000
IC Legal	0	90000
India On Time Express Pvt Ltd	0	0
Interactive Adwords	0	0
Interne Network	0	4800
Kavita Tandon	0	28100
Klass Enterprises	1698	8123
Kunal Consultancy Private Limited	7980	7865
Kushal Japodia	2000	
Lee Timmy	54000	54000
Unikedit	0	6000
Logic Infocore Pvt Ltd	0	15730
Mangal Computerization Pvt Ltd	57389	
Merging Layers	208000	460820
Microsoft Systems (India) Pvt. Ltd.	8541.93	7617
Mo's Art Private Limited	438500	0
Mustard	0	18000
Nano Job Consultants Pvt Ltd		0
Nean Turtle Studio Pvt Ltd	0	0
Netmagik IT Services Private Limited	6446.34	199712.68
Netmagik Solutions Pvt Ltd	488	



Nexus Computers Pvt Ltd	758836	254428
Nishu Mishra	1930	
Nishat Jewell		64800
Nishu Parashar		4250
No-Dust Furniture	214081	
Nyasa Enterprises	478500	68750
One97 Communications Limited	13236	13236
Omnisoft Technologies Pvt Ltd		1348
Paris Collection	2468	
Pavne	18240	
Pavani Chandra Malik		56700
Pinpoint (India) Pvt Ltd	0	0
Platinum Services		17639
Positive Advertising		5090
Poonam Enterprises	8998	0
P. Padina		12600
Prabhakar & Pawan		10055
Pradnya Malik	0	0
Prakash Electric & Hardware Stores	10190	
Prashant	16586	117387
Praveen Lal Private Ltd		11000
Pravish Kumar	0	0
Pyra Pictures Private Limited	0	0
Quickdel Logistics Private Limited	62412	62412
Quikshare Pvt Ltd	25617	15787
Rachana R. Sharma	9907	
Right Choice Tours & Travels Private Limited	5161	
R. Jadhav (Leasing System)	2660	
RouteSms Solutions Limited	0	0
Sagar Tailor	0	0
Sadguru Aqua	4700	
Saharsh Professional Services	3000	1000
Sai Poole Enterprises	4515	0
Scalexpro Communications Ltd	665140	332678
Scrubble The Design People		25100
Seema S. Dalvi	71270	80749
SGMS Maintenance Service	0	0
Shiv International	1542	8384
Shivani Cloud Services Pvt Ltd	14997	0
Shree Arjun Maintenance	51804	
Siddhivinayak Enterprises	8774	8648
S & K Consultation & Advisory Pvt. Ltd	188750	
S & K Enterprises	4314.88	10590
Sensiti Digital	73692	67581.8
Solnati Technologies Pvt Ltd	643824	470558
Studio 127		98940
Sub Logistics Pvt Ltd	88129.4	0
Standard Stationers & Printers	11117	
Sutta Services Pvt Ltd	28291	
Tanay Media	10000	49000
TATTA Communications	58997	41040
T.Com Network Solution	35007	
Tata Sky Ltd		467153.88
Tata Tele		87500
The American Express Corporate Card	2622.8	12641.64
Torrent Power Limited		6159
Tronitrac	40325	11941
Unicommerce Evolutions Pvt Ltd	50380	96285
United India Ins. Co. Ltd		0
Vishnu Creation Services Pvt Ltd	2527	
Vinayak Lobo		38640
Vijaybhaskar S. Nayak		4820
Vikas Raut		0
Vishal Advertising Photography		63328
V K Deswal & Associates		
VNI Service		0
Webbsterjam Digital Solutions Pvt Ltd	112800	122832
Webco India Private Limited	360071.87	789071.87
	<u>15,990,316</u>	<u>32,285,048</u>

Schedule 11: Long Term Loans and Advances
Security Deposits

Deposit for VAT Registration	25000	25000
Rishi Narshi Shah	43011	43011
Darshini Bhanu Shah	43011	43011
Keya Shalish Shah	38316	88134
Shalish Narshi Shah	43011	43011
Vishnu Kumar	1040	
Bennett Coleman & Co Ltd	4100683	107349
	<u>4,194,840</u>	<u>152,342</u>

Schedule 12: Trade Receivables



Others			20935.25
Sundry Debtors		2582355.36	
More than six months	7022216	7322216	
Home craft (sale of Fixed assets)	2412191.89		
Others	58442155.4	60854347.29	55850855.06
Claims Receivable			10935146.14
		<u>67,876,565</u>	<u>46,838,738</u>

Schedule 15 - Short Term Loans and Advances

Prepaid Expenses	57299	0
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Balance with Maternity Authorities

TDS 2013 2014		11934
TDS 2014 2015		60080
TDS 2015 2016	79643	
GST 12 50%		
GST Payable	15684.85	
VAT 5.00%		71934

Advance to employees

	0		
Abhishek Desai (Adv)		16500	
Aditya S (Adv)		1000	
Amir Joshi(Adv)	1000		
Anagha Parmare (ADV)	379		
Anish George	3000	8000	
Anil Parmanandika (Advance)		0	
Bharath Belur (Adv)	8000	8000	
Bharanaray Singh (Advance)	17325	870	
Dupin Fernandes (ADV)	1580		
Jason Lobo	10000		
Kashif Usual (Adv)	10000		
	0		
Ketan Bhungale (Adv)		500	
Krishna (ADV)	2180	2160	
Krishna Sahu (ADV)		0	
K.S. Hanuman (Adv)	442116	42861	
Prakash Shinde(ADV)	12825		
Mahendra Singh (Adv)		0	
Nitin Chavan (Advance)		9000	
Omkar Kadam (Adv)		200	
Prakash Shinde(ADV)		9000	
Prashant Sajwal		-2750	
P. Srishalem (ADV)	8728	8728	
Rahul Desai (Advance)		8000	
Raju Shivast	4300	14000	
Rakosh Sonawane (ADV)		18000	
Rohan (ADV)	7345	5272	
Sachin Trivedi (Penta Cash)	22000	22000	
Satish (Advance)		150	
Sandeep Mandal (ADV)	3975	8358	
Shard Pawar (ADV)		0	
Shubangini Nalke (Adv)	41000	41000	
S P Dubey (Advance)		-22813	
Suresh Parmar (Adv)		1000	
Vinod Pangala (Adv)		0	
Varun (Adv)		9980	
	820657		206852

Advance to Others

Worldwide Media Pvt Ltd	1000000	1000000	
Wine Media Consulting Pvt Ltd		125000	
Shree Net		1500	
Nano Job Consultants Pvt Ltd		900000	
Right Choice Tours & Travels Private Limited		284881	
Alak Industries Limited		6500	
H P Associates		1000	
The Bombay Dyeing & Mfg. Co. Ltd.	38258.51	100183.53	
Vividha Home Fashions Pvt Ltd	7359	7359	
Manish Malik (ADV)	200000	204600	
Anika Apparels Private Limited		0	
Pixie Pictures Private Ltd	1000000	1000000	
Gajanan Tubes	107468	107468	
Awma Corporation	16375.4		
Gemco Softtech Private Limited	5180.88		
E. R. INTERIORS	120552		
Sai Painting & POP Works	20600		
Lubee Leather Works	241961		
Akshar International	36000		
Aircare Centre	45000		
A.K.Pendey Colour Decoration	21000		
Home Collective India Pvt Ltd	179		
Igra Fabrication	5000		
Forma Electronics	175390		
Ego Flooring Pvt Ltd	0		
VXG Service	15000		

3,641,202

3,641,432

3,804,088

3,820,218



Schedule 17: Sales

Total Gross Sales

Less: Trade and Coupon Discount

Net Sales Value

Less: CST 2%

Less: VAT 12.5%

Less: VAT 5%

Sales - Net of VAT/CST

Less: Credit Notes

Less: Rate Difference

Total Sales as per P&L

153,013,972

0

153,013,972

153,013,972

1,293,989

151,019,983

108,738,846

87

108,738,759

1,262,991

1,273,380

1,430,616

106,781,873

0

9,289,668

96,492,167

Schedule 18: Other Income

Interest

Interest Received

Commission Income

Profit on Sale of Asset

Misc Other Income

Discount

P&L Inventory Reimbursement

Non Subscription Fee Adjustment

Misc Bal Wtg

3470

34426

37972

120296

8389

856

9329

175407

194061

952349

0

0

Schedule 19: Employee Benefit Expense

Salaries, Wages and Other Expenses

Employer Contribution on Provident Fund

Gross Salary

Variable Salary

PF Admin Chg

Gratuities

Less: Capitalized during the year

216522

41148513

229073

28490

18811806

12,798,799

90294

9133950

8725

383967

9,625,886

Staff Welfare Expenses

Medical Expenses

Medical Exp (Max Rupee Health Ins)

Vigilant

Staff Welfare Exp

2234

-52748

18000

521851

529,349

100

29406

147784

177,389

Schedule 20: Finance Costs

Interest on CC

Interest on Loan

693632

83005

5,013,348

1829907

1,933,897

