

## **Independent Auditor's Report on Restated Financial Statements**

To,  
**The Board of Directors,**  
**Encompass Design India Limited,**  
*(Formerly Encompass Design India Private Limited),*  
A-101, Virwani Industrial Estate,  
Mumbai, 400063.

1. We have examined the attached restated financial information of Encompass Design India Limited (Formerly Encompass Design India Private Limited) (hereinafter referred to as "the Company") comprising the restated statement of assets and liabilities as at March 31, 2025, 2024 and 2023, restated statement of profit and loss and restated cash flow statement for the financial Period ended on ended March 31, 2025, 2024 and 2023 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the "restated financial information or "Restated Financial Statements") annexed to this report and initialed by us for identification purposes. These Restated Financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on EMERGE Platform ("IPO" or EMERGE IPO") of National Stock Exchange of India Limited ("NSE") of the company.
2. These restated summary statements have been prepared in accordance with the requirements of:
  - a. Section 26 of Part I of Chapter III of Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014.
  - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI").
  - c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("Guidance Note").
3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for inclusion in the Draft Red Herring Prospectus/ Red Herring Prospectus /Prospectus ("Offer Document") to be filed with Securities and Exchange Board of India ("SEBI"), NSE and Registrar of Companies (Mumbai) in connection with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company on the basis of preparation stated in Note 1 to the Restated Financial Statements. responsibility of the board of directors of the Company

includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

4. We have examined such Restated Financial Statements taking into consideration:
  - a. The terms of reference and terms of our engagement letter requesting us to carry out the assignment, in connection with the proposed NSE - EMERGE IPO Platform,
  - b. The Guidance Note also requires that we comply with the ethical requirements Ethics issued by the ICAI.
  - c. Concepts of test checks and materiality to obtain reasonable assurance-based evidence supporting the Restated Financial Statements.
  - d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. The Restated Financial Statements of the Company have been compiled by the management from audited financial statements for the period ended on year ended March 31, 2025, 2024 and 2023. Which have been approved by approved by Board of Director at their meeting held on 07 May 2025, 02 Sep 2024 And 01 Sep 2023 respectively.
6. We have audited the special purpose Restated financial information of the company for the period ended March 31, 2025 prepared by the Company in accordance with the IGAAP for the limited purpose of complying with the requirement of getting its financial statements audited by an audit firm holding a valid peer review certificate issued by the "Peer Review Board of the ICAI as required by ICDR Regulations in relation to proposed IPO. We have issued our report dated June 09, 2025, on this special purpose financial information to the Board of Directors who have approved these in their meeting held on June 09, 2025,
7. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Financial Statements:
  - a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the period ended on March 31, 2025, 2024 and 2023.
  - b) Do not require any adjustment for modification as there is no modification in the underlying audit reports.
  - c) Have no extraordinary items that need to be disclosed separately in the accounts and requiring adjustments.
  - d) Have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.

8. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the period ended as at March 31, 2025, March 31, 2024, and 2023 proposed to be included in the Offer Document.

**Annexure to Restated Financial Statements of the Company: -**

<b>Particulars</b>	<b>Note No.</b>
Significant Accounting Policy and notes to the Restated Financial Statements	1
Restated Statement of Share Capital, Reserve and Surplus	2 & 3
Restated Statement of Long-term borrowings	4
Restated Statement of Long-term provisions	5
Restated Statement of Deferred Tax Liabilities/ Assets (net)	6
Restated Statement of Trade Payables	7
Restated Statement of Other Current Liabilities	8
Restated Statement of Short-term borrowings	9
Restated Statement of Short-Term Provisions	10
Restated Statement of Property, Plant & Equipment, Intangible Assets and Capital Work-In-Progress	11A & 11B
Restated Statement of Investment	12
Restated Statement of Long-Term Loans and Advances	13
Restated Statement of Trade Receivables	14
Restated Statement of Inventories	15
Restated Statement of Cash and Cash Equivalents	16
Restated Statement of Other Current Asset	17
Restated Statement of Revenue from Operations	18
Restated Statement of Other Income	19
Restated Statement of Cost of Material Consumed	20
Restated Statement of Changes in Inventories of Stock-In-Trade and Finished Goods	21
Restated Statement of Employee Benefit Expenses	22
Restated Statement of Finance Costs	23
Restated Statement of Depreciation and Amortization Expense	11
Restated Statement of Other Expenses	24
Restated Statement of dues of Small Enterprises and Micro Enterprises	25
Restated Statement of Expenditure in Foreign Currency during the financial year	26
Restated Statement of Related Party Transactions	27
Restated Statement of Earnings Per share	28
Restated Statement of corporate social responsibility (Sec 135 of Companies Act'2013)	40

Restated Statement of Other Financial Notes	29 to 39, 41 to 44
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## 9. Opinion

In accordance with the requirements of the Act including the rules made there under ICDR Regulations, Guidance Note and engagement letter, we report that:

The restated statement of assets and liabilities as at March 31, 2025, 2024, and 2023, the restated statement of profit and loss for the periods then ended, and the restated statement of cash flows for the same periods, read with the significant accounting policies in Note 1, have been examined by us. These restated statements have been made after making such adjustments and regroupings to the audited financial statements of the Company as, in our opinion, were appropriate and as more fully described in the notes to the restated summary statements.

10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by the firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

## 12. Restriction On Use.

Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with SEBI, NSE and Registrar of Companies (Mumbai) in connection with the proposed EMERGE IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For V. K. BESWAL & ASSOCIATES,**

Chartered Accountants

Firm Reg No. 101083W

**CA Kunal V Beswal.**

Partner

Membership No. 131054

UDIN: 25131054BMHXPY7344

Certificate No: 2125

Place: Mumbai

Date: 09.06.2025.

**ENCOMPASS DESIGN INDIA LIMITED**  
(Formerly Encompass Design India Private. Limited)  
CIN: U74210MH2010PLC200672  
*Restated Statement of Assets & Liabilities*

"Amount in INR in Lacs "				
Particulars	Note No	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a) Equity Share Capital	2	38.97	30.93	30.93
(b) Reserves and Surplus	3	3,218.68	1,006.55	318.65
<b>(2) Non-Current Liabilities</b>				
(a) Long-term Borrowings	4	308.69	593.26	716.90
(b) Long-term Provisions	5	21.23	12.90	10.05
(c) Deferred tax liabilities (Net)	6	104.45	89.16	
<b>(3) Current Liabilities</b>				
(a) Trade payables				
1. Total outstanding dues of micro enterprises and small enterprises	7	14.61	66.63	40.64
2. Total outstanding dues of Creditors other than micro enterprises and small enterprises	7	76.12	74.42	638.78
(b) Other current liabilities	8	163.20	179.01	603.98
(c) Short-term borrowings	9	1,117.25	212.14	30.16
(d) Short-term provisions	10	281.34	54.10	2.10
<b>Total</b>		<b>5,344.55</b>	<b>2,319.10</b>	<b>2,392.20</b>
<b>II.ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant & Equipment	11A	152.52	147.84	56.70
(b) Intangible Assets	11B	1,700.80	942.72	571.38
(c) Investment	12	0.10	-	-
(c) Deferred tax Assets (Net)	6			89.31
(d) Long term loans and advances	13	37.15	36.46	15.08
<b>(2) Current assets</b>				
(a) Trade Receivables	14	894.25	476.94	235.48
(b) Inventories	15	1,086.87	509.38	1,286.13
(c) Cash and cash equivalents	16	1,251.07	30.51	6.88
(d) Other current assets	17	221.78	175.25	131.23
<b>Total</b>		<b>5,344.55</b>	<b>2,319.10</b>	<b>2,392.20</b>
"Notes ( including Significant Accounting Policies ) form an integral part of these Restated Financial Statements"	1			

As per Our Attached Report of Even Date  
**For V K BESWAL & ASSOCIATES**  
*Chartered Accountants*  
FRN No.:- 101083W

**CA Kunal V. Beswal**  
**Partner**  
Membership No. 131054  
Place :- Mumbai  
Date :- 09/06/2025

For and on behalf of Board of Directors of  
**ENCOMPASS DESIGN INDIA LIMITED**  
(Formerly Encompass Design India Private. Limited)

**Amit Dalmia**  
**Director**  
DIN: 00210919

**Susmita Dalmia**  
**Director**  
DIN : 02401290

**Nikita Chandak**  
**Company Secretary**  
ACS No. 55327

**Tarak Nagda**  
**CFO**

<b>ENCOMPASS DESIGN INDIA LIMITED</b> (Formerly Encompass Design India Private. Limited) CIN: U74210MH2010PLC200672 <b>Restated Statement of Profit &amp; Loss</b>				
"Amount in INR in Lacs "				
Particulars	Note No	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31stMarch 2023
I. Revenue from operations	18	5,464.94	4,004.18	2,162.47
II. Other Income	19	36.25	10.56	6.61
<b>III Total Income</b>		<b>5,501.19</b>	<b>4,014.74</b>	<b>2,169.09</b>
<b>IV. Expenses:</b>				
Cost of materials consumed	20	2,569.76	1,052.76	1,875.89
Changes in inventories of finished goods and Stock-in-Trade	21	83.19	813.07	(609.66)
Employee benefit expense	22	466.83	401.75	392.45
Finance cost	23	31.63	31.30	6.50
Depreciation and amortization expense	11	227.73	172.69	153.84
Other expenses	24	658.74	615.24	447.73
<b>V Total Expenses</b>		<b>4,037.86</b>	<b>3,086.81</b>	<b>2,266.74</b>
<b>VI. Profit before exceptional and extraordinary items and tax</b>	(III - IV)	<b>1,463.32</b>	<b>927.94</b>	<b>(97.66)</b>
<b>VI. Exceptional items</b>		-		
<b>VII.Profit before extraordinary items and tax</b>	(V - VI)	<b>1,463.32</b>	<b>927.94</b>	<b>(97.66)</b>
VIII. Extraordinary Items				-
<b>IX. Profit before tax</b>	(VII-VIII)	<b>1,463.32</b>	<b>927.94</b>	<b>(97.66)</b>
<b>X. Tax expense:</b>				
(1) Current tax		368.65	61.57	-
(2) Income Tax Adjustment of Earlier years				
(3) Deferred tax		15.29	178.47	31.81
<b>XI. Profit for the period / year</b>	(IX-X)	<b>1,079.38</b>	<b>687.90</b>	<b>(129.46)</b>
<b>XII.Earning per equity share of face value of INR 10 each</b>				
Basic EPS (In Rs.) and for all periods have been recasted*	28	10.39	6.68	(1.26)
Diluted EPS (In Rs.) and for all periods have been recasted*	28	10.39	6.67	(1.26)
*not annualised				
"Notes ( including Significant Accounting Policies ) form an integral part of these Restated Financial Statements"	1			
<div> <div>           As per Our Attached Report of Even Date  <b>For V K BESWAL &amp; ASSOCIATES</b>  <i>Chartered Accountants</i>            FRN No.:- 101083W   <b>CA Kunal V. Beswal</b>            Partner            Membership No. 131054            Place :- Mumbai            Date :- 09/06/2025         </div> <div>           For and on behalf of Board of Directors of  <b>ENCOMPASS DESIGN INDIA LIMITED</b>   <div> <b>Amit Dalmia</b>            Director            DIN No. 06597817         </div> <div> <b>Susmita Dalmia</b>            Director            DIN No. 00635105         </div> <div> <b>Nikita Chandak</b>            Company Secretary            ACS No. 55327         </div> <div> <b>Tarak Nagda</b>            CFO         </div> </div> </div>				

<b>ENCOMPASS DESIGN INDIA LIMITED</b> (Formerly Encompass Design India Private. Limited) CIN: U74210MH2010PLC200672 <b>Restated Cash Flow Statement</b>			
"Amount in INR in Lacs "			
Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024	Year Ended 31st March, 2023
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Profit before tax and before extraordinary items	1,463.32	927.94	(97.66)
<b>Adjustments for :-</b>			
Depreciation	227.73	172.69	153.84
Interest Expenses	31.63	31.30	6.50
<b>Operating profit before working capital changes</b>	<b>1,722.67</b>	<b>1,131.93</b>	<b>62.68</b>
<b>Adjustments for :-</b>			
Inventories	(577.50)	776.75	(449.61)
Trade and other receivables	(417.31)	(241.45)	30.45
Other Current assets	(46.53)	(44.02)	(5.05)
Short term Provision	1.15	2.02	-
Other Current Liabilities	(15.81)	(374.99)	470.25
Trade Payables & Other Liabilities	(50.31)	(538.38)	203.36
<b>Net (Increase) in Working Capital</b>	<b>(1,106.32)</b>	<b>(420.08)</b>	<b>249.40</b>
<b>Cash generated from / (used in) Operating Activities</b>	<b>616.36</b>	<b>711.85</b>	<b>312.08</b>
Income tax Paid	(142.55)	(61.56)	-
<b>Net Cash generated from / (utilized in) operating activities</b>	<b>473.80</b>	<b>650.29</b>	<b>312.08</b>
<b>B Cash Flow from Investing Activities:</b>			
Purchase of fixed assets & Capital Advances	(990.48)	(635.17)	(58.94)
Long-term loans and advances	(0.70)	(21.37)	(12.95)
Changes in Investment	(0.00)	-	-
<b>Net Cash used in investment activities</b>	<b>(991.18)</b>	<b>(656.55)</b>	<b>(71.89)</b>
<b>C Cash Flow from Financing Activities:</b>			
Proceeds from Issue of Share capital	1,140.79	-	-
(Repayments) of / Proceeds from Short Term borrowings	905.11	181.98	28.10
(Repayments) of / Proceeds from Long Term borrowings	(284.57)	(123.64)	(308.10)
Long term Provision	8.33	2.85	2.71
Interest Expense	(31.63)	(31.30)	(6.50)
<b>Net Cash (utilized in)/generated from financing activities</b>	<b>1,738.03</b>	<b>29.89</b>	<b>(283.79)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>1,220.65</b>	<b>23.64</b>	<b>(43.60)</b>
<b>Cash and Cash Equivalents</b>			
Opening Balance Cash & Cash Equivalents	30.51	6.88	50.48
<b>Closing Balance Cash &amp; Cash Equivalents</b>	<b>1,251.16</b>	<b>30.51</b>	<b>6.88</b>
1 The above Cash Flow Statement has been prepared under the "Indirect Method" on "Statement on Cash Flow" 2 Cash and Cash Equivalent at the end of the year / period consist of cash in hand and balances with banks."			
As per Our Attached Report of Even Date <b>For V K BESWAL &amp; ASSOCIATES</b> <i>Chartered Accountants</i> FRN No.:- 101083W			
<b>For and on behalf of Board of Directors of</b> <b>ENCOMPASS DESIGN INDIA LIMITED</b>			
<b>CA Kunal V. Beswal</b> Partner Membership No. 131054 Place :- Mumbai Date :- 09/06/2025		<b>Amit Dalmia</b> Director DIN No. 06597817	
		<b>Susmita Dalmia</b> Director DIN No. 00635105	
		<b>Nikita Chandak</b> <b>Company Secretary</b> ACS No. '55327	
		<b>Tarak Nagda</b> <b>CFO</b>	

**ENCOMPASS DESIGN INDIA LIMITED**

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

**Note 1. SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FORMING PART OF RESTATED****COMPANY OVERVIEW**

**ENCOMPASS DESIGN INDIA LIMITED** (the Company) (formerly known as Encompass Design India Private. Limited) was incorporated on 09th March 2010 under the companies Act, 2013 bearing registration no. 200672 and having its registered office at Shop No. 101. Virwani Industrial The company is Indl Estate, Opp. Western Exp Highway, Goregaon East, Mumbai, Maharashtra India- 400063 engaged in the business of manufacturing and exporting of Textiles.

**I. SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS****A) BASIS OF PREPARATION OF FINANCIAL STATEMENT**

The Restated Statement of Assets and Liabilities (Annexure I) of the company as at March 31, 2025, March 31, 2024, and March 31, 2023, the Restated Statements of Profit and Loss (Annexure II), the Restated Cash Flow Statement (Annexure III) for the year ended March 31, 2025, March 31, 2024, and March 31, 2023 (hereinafter collectively referred to as "Restated Financial Information") have been extracted by the management from the audited financial statements for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 as approved by the Board of Directors of the Company"

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis.

GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**B) USE OF ESTIMATES**

The preparation of financial statements is in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting Period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**C) ACCOUNTING CONVENTION**

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern.

Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

**1. REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognitions criteria must also be met before revenue is recognized:

**i) Sale of goods**

Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer. Sales are disclosed net of GST, trade discounts and returns, as applicable.

**ii) Sale of Services**

This method of accounting recognizes revenue in the statement of profit & loss proportionately with the degree of completion of each service. Here the service completion consists of the execution of more than one act. Revenue is recognized with the completion of each such

**iii) Interest Income**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.



## ENCOMPASS DESIGN INDIA LIMITED

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

### 2. PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

- a) Property, Plant & Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;
- b) Costs directly attributable to acquisition are capitalized until the Fixed Assets are ready for use, as intended by the management. For addition to assets, depreciation is calculated from the succeeding month in which the assets is purchased and put to use. For sale of assets, depreciation is calculated till the end of the month before the day of sale and the Profit or Loss on sale is determined accordingly.
- c) Subsequent expenditures relating to fixed assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;
- d) The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;
- e) Depreciation on Tangible Assets in case of company is provided in such a manner so that the cost of asset (Net of realizable value) will be amortized over their estimated remaining useful life on SLM basis as per the useful life prescribed under Schedule II to the Companies Act 2013.
- f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end. Fixed Assets of individual value of Rs. 5000/- and below each are fully depreciated in the year of its purchase.
- g) Useful lives of the property plant & equipment is recognized as under:-

Assets class	Useful life
Furniture & Fixtures	10 Years
Office Equipment's	10 Years
Computer Equipment's including mobile phones	3 Years
Plant & Machinery	8 Years

### 3. INVESTMENTS

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long-Term investment. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as Brokerage, Fees and Duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost.

However, the provision for a reduction in value is made to recognize a decline other than temporary in the value of investments. On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

### 4. INVENTORIES

Inventories comprising of raw material, finished goods and consumables. Cost includes the purchase price and other associated costs directly incurred in bringing the inventory to its present location excluding GST. Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated cost necessary to make the sale. Inventories are valued as under:-

1. Raw Material- at lower of the cost or net realisable value
2. Finished goods- at lower of the cost or net realisable value
3. Consumables- at lower of the cost or net realisable value

**ENCOMPASS DESIGN INDIA LIMITED**

*(Formerly Encompass Design India Private. Limited)*

CIN: U74210MH2010PLC200672

**5. IMPAIRMENT OF ASSETS**

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in Prior Years.

**6. RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS**

Short term employee benefits are recognized as an expense on accrual basis. The company has no obligation in terms of retirement benefits towards its employees except Gratuity.

There are no defined benefits for leave encashment etc. In the restated financial statements, the Company has made provision for payment of Gratuity to its employees.

**7. FOREIGN EXCHANGE TRANSACTIONS**

Foreign currency transactions are recorded at the exchange rate on the date of transaction. Gains & losses arising out of subsequent fluctuations in exchange rate are accounted for on actual payment or realization. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on balance sheet date. Exchange difference is recognized in the Profit and Loss Account.

**8. CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

**9. BORROWING COSTS**

Expenses related to borrowing cost are accounted using an effective interest rate. Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

**10. INCOME TAX**

Income tax expenses comprise current tax and deferred tax charged or credited. Provisions for income tax are made on the basis of section 115 BAB of the Income Tax Act. Current tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when assets is realized or liability is settled, based on taxed rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

**ENCOMPASS DESIGN INDIA LIMITED**

*(Formerly Encompass Design India Private. Limited)*

CIN: U74210MH2010PLC200672

Deferred Tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

Deferred Tax liability/Asset in view of Accounting Standard - 22: "Accounting for Taxes on Income" as at the end of the year / period is mentioned in Note C in the enclosed restated financial statements

**11. EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

As per Accounting Standard -20 on Earning Per Share, If the number of equity or potential equity shares outstanding increases as a result of bonus issue or share split or decreases as a result of reverse split(consolidation of shares), the calculation of basic and diluted earning per shares should be adjusted for all the periods presented. If these changes occur after the balance sheet date but before the date on which the financial statements are approved by Board of Directors, the per share calculation of those financial statements and any prior period financial statements presented should be based on new number of shares. Accordingly the EPS has been calculated on number of shares after bonus issue made on 21st February,2024 for all the reporting periods.

**12. PROVISIONS AND CONTINGENT LIABILITIES**

Provisions are recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

A present obligation that arises from past events whether it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities. Contingent liabilities are not recognized but are disclosed and contingent assets are neither recognized nor disclosed, in the financial statements. The company has taken various Bank Guarantees required to be submitted to Custom authorities towards import and export of goods as well as collateral security for availing facilities from Banks against which company has lien various term deposits with the banks.

**13. CASH & CASH EQUIVALENTS**

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

**14. SEGMENT REPORTING**

The Company is operating under a segment of manufacturing and exporting of Textiles Brand & Sauces Food Brand. The company also do Trading of Various products.

**15. EMPLOYEE BENEFITS**

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided here under:

**ENCOMPASS DESIGN INDIA LIMITED***(Formerly Encompass Design India Private. Limited)*

CIN: U74210MH2010PLC200672

**Details of Gratuity Expenses**

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024	Year ended 31st March, 2023
<b><u>Reconciliation of net defined</u></b>			
Net opening provision in the books	17.02	12.15	9.05
Employees Benefit Expenses	12.05	4.97	4.28
Benefits paid by the Company	(2.57)	(0.10)	(1.18)
Contribution to planned asset			
<b>Closing provision</b>	<b>26.49</b>	<b>17.02</b>	<b>12.15</b>
Bifurcation of Liability			
Current provision for Gratuity*	5.26	4.11	2.10
Long-term Provisions*	21.23	12.90	10.05
<b>Net Liability</b>	<b>26.49</b>	<b>17.02</b>	<b>12.15</b>
<b>Principal actuarial assumptions:</b>			
Discount Rate per annum	6.50%	7.20%	<b>7.30%</b>
Salary escalation rate	6.00%	6.00%	<b>6.00%</b>

**16. OTHERS**

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Note 26 of the enclosed restated financial statements.

Figures have been rearranged and regrouped wherever practicable and considered necessary.

The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good.

**Realizations** - In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.

**Contractual liabilities** – All other Contractual liabilities connected with business operations of the company have been appropriately provided for.

**Amounts in the financial statements** - Amounts in the financial statements are rounded off to nearest Indian Rupees in thousands. Figures in brackets indicate negative values.

**Impact of Audit Qualifications/Observations in Statutory Auditor's Report on Financial Statements**

There have been no audit qualifications/observations in Statutory Auditor's Report for the years ended March 31, 2025, 2024 and 2023 which requires adjustments in restated financial statements.

**ENCOMPASS DESIGN INDIA LIMITED**  
**(Formerly Encompass Design India Private. Limited)**  
**CIN: U74210MH2010PLC200672**  
**Notes forming part of Restated Financial Statements**

**Note 2.a Restated Disclosure of Equity Share Capital**

"Amount in INR in Lacs "

Share Capital	As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	Number	Amount	Number	Amount	Number	Amount
<b><u>Authorised</u></b>						
Equity Shares Of Rs. 10/- Each	1,98,50,000	1,985.00	3,00,000	30.00	3,00,000	30.00
Preference Shares of Rs.10/- each	1,50,000	15.00	1,50,000	15.00	1,50,000	15.00
	2,00,00,000	2,000.00	4,50,000	45.00	4,50,000	45.00
<b><u>Issued Capital</u></b>						
Equity Shares of Rs.10/- each	3,90,248	39.02	2,96,105	29.61	2,62,564	26.26
Preference Shares of Rs.10/- each	-	-	13,188	1.32	46,729	4.67
	3,90,248	39.02	3,09,293	30.93	3,09,293	30.93
<b><u>Subscribed &amp; Paid up</u></b>						
Equity Shares of Rs. 10/- each fully Paid	3,89,725	38.97	2,96,105	29.61	2,62,564	26.26
Preference Shares of Rs.10/- each	-	-	13,188	1.32	46,729	4.67
<b>Total</b>	3,89,725	38.97	3,09,293	30.93	3,09,293	30.93

**Note 2.b The reconciliation of the number of Equity Shares outstanding**

Particulars	As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	Number	Amount	Number	Amount	Number	Amount
Opening	2,96,105	29.61	2,62,564	26.26	2,62,564	26.26
Add : Preference share capital converted into equity shares	69,887	6.99	33,541	3.35	-	-
Shares Issued during the year	23,733	2.37	-	-	-	-
Bonus Shares Issued during the year	-	-	-	-	-	-
Shares outstanding at the end of the year / period	3,89,725	38.97	2,96,105	29.61	2,62,564	26.26

**The reconciliation of the number of Preference Shares outstanding**

Particulars	As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	Number	Amount	Number	Amount	Number	Amount
Opening	13,188	1.32	46,729	4.67	46,729	4.67
Less : Preference share capital converted into equity shares	(76,157)	(7.62)	(33,541)	(3.35)	-	-
Shares Issued during the year	62,969	6.30	-	-	-	-
Bonus Shares Issued during the year	-	-	-	-	-	-
Shares outstanding at the end of the year / period	-	(0.00)	13,188	1.32	46,729	4.67

**Rights, Preferences and restrictions attached to equity shares**

- The company has only one class of equity shares referred to as equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- The company has only one class of preference shares referred to as preference shares having a par value of Rs.10 per share.
- In the event of liquidation of the company, the holders of preference shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**ENCOMPASS DESIGN INDIA LIMITED**  
**(Formerly Encompass Design India Private. Limited)**  
**CIN: U74210MH2010PLC200672**  
**Notes forming part of Restated Financial Statements**

**Notes**

(i) During the financial year 2023-24, the Company converted 33,541 preference shares of ₹10 each into 33,541 equity shares of ₹10 each. The conversion was carried out at a 1:1 ratio, in accordance with the terms of issue and approvals obtained from shareholders at the Extraordinary General Meeting held on 23 March 2024

(ii) During the Financial year 2024-25, the Company converted a total of 76,157 preference shares of ₹10 each into 69,885 equity shares of ₹10 each, in accordance with the terms of issue and shareholder approvals obtained at the Extraordinary General Meetings held on 11 December 2024.

-Similarly, 13,188 preference shares were converted at a 1:1 ratio, with 13,188 equity shares allotted.

-For 62,969 preference shares issued during the current financial year, the conversion was effected at a ratio of 1:0.9004, resulting in the allotment of 56,699 equity shares.

(iii) During the Financial year 202-25, the Company offered 24,216 equity shares of ₹10 each under a private placement. However, only 23,693 shares were subscribed by eligible investors. Accordingly, 23,693 equity shares were allotted, and the remaining 523 shares remained unsubscribed and were not issued

**Note 2.c Details of the Equity Shareholders holding more than 5%**

Name of Shareholder	As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	No. of Shares	% of	No. of	% of	No. of Shares	% of
Amit Dalmia	2,71,375	69.63%	2,54,914	86.09%	2,54,914	86.09%
Ruman Agarwal	16,820	4.32%	16,820	5.68%	-	-
Yogendra Vashishta	16,821	4.32%	16,821	5.68%	-	-
<b>Total</b>	<b>3,05,016</b>	<b>78.26%</b>	<b>2,88,555</b>	<b>97.45%</b>	<b>2,54,914</b>	<b>86.09%</b>

**Details of the Preference Shareholders holding more than 5%**

Name of Shareholder	As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	No. of Shares	% of	No. of	% of	No. of Shares	% of
IL & FS Trust Company Limited	-	-	-	-	33,541	71.78%
Advik Holding Pvt Ltd	-	-	3,465	26.27%	3,465	7.42%
Pankaj Padam Kumar Kajaria	-	-	3,465	26.27%	3,465	7.42%
Texport Industries Pvt Ltd	-	-	3,465	26.27%	3,465	7.42%
Girisons Retailing Pvt. Ltd.	-	-	1,810	13.72%	1,810	3.87%
JIBY THOMAS JAMES	-	-	983	7.45%	983	2.10%

**Notes:**

1. The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- each. Each holders of equity shares is entitled to one vote per share.
2. In the event of liquidation of the company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares
3. The figures disclosed above are on the restated summary statement of assets and liabilities of the company.
4. The company does not have any Revaluation Reserve.

**ENCOMPASS DESIGN INDIA LIMITED**  
(Formerly Encompass Design India Private. Limited)  
CIN: U74210MH2010PLC200672  
Notes forming part of Restated Financial Statements

**Note 3 Restated Reserves & Surplus**

"Amount in INR in Lacs "

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>Profit and loss Account</b>			
Opening balance	173.82	(514.08)	-384.62
(+) Net Profit For the current year/period	1,079.38	687.90	-129.46
<b>Closing Balance</b>	<b>1,253.20</b>	<b>173.82</b>	<b>(514.08)</b>
<b>Share Premium Account</b>			
Opening balance	832.73	832.73	832.73
(+) Added during the current year	1,132.74		
<b>Closing Balance</b>	<b>1,965.47</b>	<b>832.73</b>	<b>832.73</b>
<b>Total</b>	<b>3,218.68</b>	<b>1,006.55</b>	<b>318.65</b>

**Note 4 Restated Long-Term Borrowings**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>Secured Loan</b>			
Kotak Mahindra Prime Limited "Nexon EV" *	8.48	10.49	
<b>Unsecured Loan</b>			
<b>Director &amp; Promoter</b>			
Amit Dalmia**	184.39	461.41	566.90
<b>Other</b>			
Standard Chartered Bank ***	35.82		
Trillionloans Fintech Pvt Ltd #		21.37	
Element Seven Garments and textiles Private Limited ##	80.00	100.00	150.00
<b>Total</b>	<b>308.69</b>	<b>593.26</b>	<b>716.90</b>

\*The loan is secured against the hypothecation of the purchased vehicle, with an annual interest rate of 10.3%.

\*\* An unsecured loan with a 15.5% annual interest rate over a 3-year period will accrue as

\*\*\* An unsecured loan with a 8.50% annual interest rate over a 8 Month period ended on 05/07/2024

# A director provide an interest-free loan to the company.

## ICD provide an interest-free loan to the company;

**Note 5 Restated Long Term Provisions**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Provision for Gratuity	21.23	12.90	10.05
For Current Year / Period (P&L)			
<b>Total</b>	<b>21.23</b>	<b>12.90</b>	<b>10.05</b>

**Note 6 Restated Deferred Tax Liabilities/ Assets**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Opening Deferred Tax Liabilities / (Assets)	89.16	(89.31)	(121.12)
For Current Year / Period (P&L)	15.29	178.47	31.81
<b>Total</b>	<b>104.45</b>	<b>89.16</b>	<b>(89.31)</b>

**ENCOMPASS DESIGN INDIA LIMITED**  
**(Formerly Encompass Design India Private. Limited)**  
**CIN: U74210MH2010PLC200672**  
**Notes forming part of Restated Financial Statements**

**Note 7 Restated Trade Payables**

"Amount in INR in Lacs"

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Total Outstanding dues to Micro and Small Enterprises	14.61	66.63	40.64
Total Outstanding dues to other than Micro and Small Enterprises	76.12	74.42	638.78
<b>Total Rs.</b>	<b>90.74</b>	<b>141.05</b>	<b>679.42</b>

**Figures for Current Reporting Period- FY 2024-25**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	14.61	-	-	-	14.61
Others	74.64	1.48	-	-	76.12
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Others	-	-	-	-	-
<b>Total Rs.</b>	<b>89.26</b>	<b>1.48</b>	<b>-</b>	<b>-</b>	<b>90.74</b>

**Figures for Previous Reporting Period-FY 2023-24**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	66.63	-	-	-	66.63
Others	71.17	3.25	-	-	74.42
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Others	-	-	-	-	-
<b>Total Rs.</b>	<b>137.79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141.05</b>

**Figures for Reporting Period-FY 2022-23**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	40.64	-	-	-	40.64
Others	635.54	3.24	-	-	638.78
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Others	-	-	-	-	-
<b>Total Rs.</b>	<b>676.18</b>	<b>3.24</b>	<b>-</b>	<b>-</b>	<b>679.42</b>

Notes:

- 1: The figure disclosed above are based on the restated summary statement of Assets and Liabilities of the company.
- 2: Amount due to entity is covered under Micro SmaLL AND Medium Enterprises as defined in MSMED Act 2006, have been identified on the basis of information available with the company. There was No amount due to any such entity which needs to be disclosed above.



ENCOMPASS DESIGN INDIA LIMITED  
(Formerly Encompass Design India Private. Limited)  
CIN: U74210MH2010PLC200672  
Notes forming part of Restated Financial Statements

**Note 8 Restated Other Current Liabilities**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>Other Current Liabilities</b>			
Sundry Payable	57.89	81.79	49.12
Expenses Payable	91.63	87.57	35.93
TDS/ TCS Payable	10.32	5.13	11.52
ESIC Payable	0.08	0.11	0.03
PF Payable	0.80	0.93	0.95
PT Payable	0.19	0.17	
Advance from Customers	2.29	3.30	506.43
<b>Total</b>	<b>163.20</b>	<b>179.01</b>	<b>603.98</b>

**Note 9 Restated Short term Borrowings**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>Secured Loan</b>			
Bank O/D CC from Canara Bank*	-	208.34	30.16
*[The above loan is secured against hypothecation of Stock and Book debts. Further security has been offered by way of Corporate Guarantee of [M/s. Creative Global Kotak Mahindra Prime Limited "Nexon EV" * #Rate of Interest is 8.11% per annum	3.07	3.80	-
<b>Unsecured Loan</b>			
Loan from Body Corporates	1,100.00	-	-
Standard Chartered Bank*	14.18	-	-
<b>Total</b>	<b>1,117.25</b>	<b>212.14</b>	<b>30.16</b>

\* An unsecured loan with a 15.5% annual interest rate over a 3-year period will accrue as the sanction date is 31/03/2025 the last EMI is 31/03/2028

**Note 10 Restated Short term Provisions**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Provision for Income tax (Net)	276.08	49.98	-
Current provision for Gratuity	5.26	4.11	2.10
<b>Total</b>	<b>281.34</b>	<b>54.10</b>	<b>2.10</b>

<b>ENCOMPASS DESIGN INDIA LIMITED</b> (Formerly Encompass Design India Private. Limited) CIN: U74210MH2010PLC200672 <b>Notes forming part of Restated Financial Statements</b> <b>Note 11A Property, Plant and Equipment's</b> <b>Year Ended March 31, 2025</b>											
"Amount in INR in Lacs "											
Sr No.	Particulars	Gross block				Accumulated depreciation				Net block	
		Balance as at 01 April, 2024	Additions during the period	Delation during the year	Balance as at 31 March 2025	Balance as at 01 April,2024	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2025	Balance as at 31 March 2025	Balance as at 31 March 2024
	<b>Property, Plant and Equipment's</b>										
1	Computers & Peripherals	36.72	25.73	-	62.45	17.02	10.51	-	27.53	34.93	19.70
2	Furnitures & Fixtures	119.41	7.93	-	127.35	30.08	19.58	-	49.66	77.69	89.34
3	Office Equipment	25.66	5.83	-	31.49	4.99	1.74	-	6.73	24.76	20.66
4	Vehicle	17.84	-	-	17.84	0.99	2.68	-	3.67	14.17	16.85
5	Mobiles	2.18	-	-	2.18	0.89	0.31	-	1.20	0.98	1.29
	<b>Total</b>	<b>201.82</b>	<b>39.49</b>	<b>-</b>	<b>241.31</b>	<b>53.97</b>	<b>34.82</b>	<b>-</b>	<b>88.79</b>	<b>152.52</b>	<b>147.84</b>
	<b>Previous year</b>	<b>84.89</b>	<b>116.93</b>	<b>-</b>	<b>201.82</b>	<b>28.19</b>	<b>25.78</b>	<b>-</b>	<b>53.97</b>	<b>147.84</b>	<b>-</b>
<b>Note 11A Year Ended March 31, 2024</b>											
Sr No.	Particulars	Gross block				Accumulated depreciation				Net block	
		Balance as at 01 April, 2023	Additions during the year	Deletion during the year	Balance as at 31 March 2024	Balance as at 01 April,2023	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 31 March 2023
	<b>Property, Plant and Equipment's</b>										
1	Computers & Peripherals	14.53	22.20	-	36.72	10.09	6.93	-	17.02	19.70	4.44
2	Furnitures & Fixtures	54.83	64.59	-	119.41	14.04	16.04	-	30.08	89.34	40.79
3	Office Equipment	13.58	12.07	-	25.66	3.49	1.50	-	4.99	20.66	10.09
4	Vehicle	-	17.84	-	17.84	-	0.99	-	0.99	16.85	-
5	Mobiles	1.95	0.23	-	2.18	0.57	0.32	-	0.89	1.29	1.39
	<b>Total</b>	<b>84.89</b>	<b>116.93</b>	<b>-</b>	<b>201.82</b>	<b>28.19</b>	<b>25.78</b>	<b>-</b>	<b>53.97</b>	<b>147.84</b>	<b>56.70</b>
	<b>Previous year</b>	<b>35.71</b>	<b>49.18</b>	<b>-</b>	<b>84.89</b>	<b>22.99</b>	<b>5.20</b>	<b>-</b>	<b>28.19</b>	<b>56.70</b>	<b>-</b>
<b>Note 11A Year Ended March 31, 2023</b>											
Sr No.	Particulars	Gross block				Accumulated depreciation				Net block	
		Balance as at 01 April, 2022	Additions during the year	Delation during the year	Balance as at 31 March 2023	Balance as at 01 April, 2022	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2023	Balance as at 31 March 2023	Balance as at 31 March 2022
	<b>Property, Plant and Equipment's</b>										
1	Furniture & Fixture	10.49	4.04	-	14.53	7.99	2.10	-	10.09	4.44	2.50
2	Computer	17.02	37.81	-	54.83	12.04	2.00	-	14.04	40.79	4.98
3	Office Equipment	6.44	7.14	-	13.58	2.67	0.82	-	3.49	10.09	3.77
4	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
5	Vehicles	1.76	0.19	-	1.95	0.29	0.28	-	0.57	1.39	1.47
	<b>Total</b>	<b>35.71</b>	<b>49.18</b>	<b>-</b>	<b>84.89</b>	<b>22.99</b>	<b>5.20</b>	<b>-</b>	<b>28.19</b>	<b>56.70</b>	<b>12.72</b>
	<b>Previous year</b>	<b>32.55</b>	<b>3.16</b>	<b>-</b>	<b>35.71</b>	<b>19.57</b>	<b>3.42</b>	<b>-</b>	<b>22.99</b>	<b>12.72</b>	<b>-</b>

ENCOMPASS DESIGN INDIA LIMITED											
(Formerly Encompass Design India Private. Limited)											
Note 11B Year Ended March 31, 2025										"Amount in INR in Lacs "	
Sr No.	Particulars	Gross block				Accumulated depreciation				Gross block	
		Balance as at 01 April, 2024	Additions during the period	Deletion during the year	Balance as at 31 March 2025	Balance as at 01 April,2024	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2025	Balance as at 31 March 2025	Balance as at 31 March 2024
1	Intangible Assets										
2	Brands	2,006.78	944.73	-	2,951.51	1,087.14	185.39	-	1,272.53	1,678.98	919.64
3	Software	81.20	4.80	-	86.00	58.94	7.29	-	66.23	19.77	22.26
3	Trade Mark	0.94	1.46	-	2.40	0.12	0.23	-	0.34	2.05	0.82
	Total	2,088.92	950.99	-	3,039.91	1,146.20	192.91	-	1,339.11	1,700.80	942.72
	Previous year	1,570.67	518.25	-	2,088.92	999.29	146.90	-	1,146.20	942.72	-
Note 11B Year Ended March 31, 2024											
"Amount in INR in Lacs "											
Sr No.	Particulars	-				-				Gross block	
		Balance as at 01 April, 2023	Additions during the year	Deletion during the year	Balance as at 31 March 2024	Balance as at 01 April,2023	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 31 March 2023
1	Intangible Assets										
2	Brands	1,488.54	518.25	-	2,006.78	948.04	139.10	-	1,087.14	919.64	540.50
3	Software	81.20		-	81.20	51.23	7.71	-	58.94	22.26	29.97
3	Trade Mark	0.94		-	0.94	0.03	0.09	-	0.12	0.82	0.91
	Total	1,570.67	518.25	-	2,088.92	999.29	146.90	-	1,146.20	942.72	571.38
	Previous year	1,560.91	9.76	-	1,570.67	850.66	148.64	-	999.29	571.38	-
Note 11B Year Ended March 31, 2023											
"Amount in INR in Lacs "											
Sr No.	Particulars	-				-				Gross block	
		Balance as at 01 April, 2022	Additions during the year	Deletion during the year	Balance as at 31 March 2023	Balance as at 01 April, 2022	Depreciation For the Year	Depreciation on Disposal	Balance as at 31 March 2023	Balance as at 31 March 2023	Balance as at 31 March 2022
1	Intangible Assets										
2	Brands	1,488.54		-	1,488.54	806.63	141.41	-	948.04	540.50	681.91
3	Software	72.38	8.82	-	81.20	44.03	7.20	-	51.23	29.97	28.35
3	Trade Mark		0.94	-	0.94		0.03	-	0.03	0.91	-
	Total	1,560.91	9.76	-	1,570.67	850.66	148.64	-	999.29	571.38	710.26
	Previous year	1,644.01	-	83.10	1,560.91	710.29	151.39	11.02	850.66	710.26	-

**ENCOMPASS DESIGN INDIA LIMITED**

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements****Note 12 Restated Investment****"Amount in INR in Lacs"**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>Quoted Investments in Mutual Funds</b>			
-Kotak Equity Arbitrage Fund (Units 142.438)	0.05		
- Edelweiss Arbitrage Fund (Units 275.150)	0.05		
<b>Total</b>	<b>0.10</b>	<b>-</b>	<b>-</b>

**12.1 Other Disclosures :**

Aggregate cost of quoted investment	0.10
Aggregate market value of quoted investments	0.11
Aggregate amount of unquoted investments	
Aggregate provision for diminution in value of investments	

**Note 13 Restated Long Term Loans and Advances**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>Security Deposits</b>			
Other deposits	37.15	36.46	15.08
<b>Total</b>	<b>37.15</b>	<b>36.46</b>	<b>15.08</b>

**Note 14 Restated Trade Receivables**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Trade receivables outstanding for more than Six Months from the date they are due for payment	73.51	0.01	60.75
Secured Considered good			
Trade receivables outstanding for less than Six Months from the date they are due for payment	820.74	476.93	174.74
Secured considered good	-	-	-
Less: Provision for doubtful debts	-	-	-
<b>Total Rs.</b>	<b>894.25</b>	<b>476.94</b>	<b>235.48</b>

**Figures for Previous Reporting Period-FY 2024-25**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Goods	816.95	43.79	29.72		-	890.47
Undisputed Trade Receivables- Considered Doubtful	-	-	-		-	-
Disputed Trade Receivables- Considered Goods	-	-	3.78		-	3.78
Disputed Trade Receivables- Considered Doubtful	-	-	-		-	-
Others	-	-	-		-	-

**Figures for Previous Reporting Period-FY 2023-24**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Goods	476.93	0.01				476.94
Undisputed Trade Receivables- Considered Doubtful						-
Disputed Trade Receivables- Considered Goods	-	-				-
Disputed Trade Receivables- Considered Doubtful	-	-				-
Others	-	-	-		-	-

**ENCOMPASS DESIGN INDIA LIMITED**

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements****Figures for Reporting Period-FY 2022-23**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Goods	174.74	0.74	7.68	24.45		207.60
Undisputed Trade Receivables- Considered Doubtful			11.25	1.77		13.02
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-		14.86	-	14.86
Others	-	-	-	-	-	-

**Note 15 Restated Inventories**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
(a) Raw Materials and components (Valued at cost)	1,009.74	349.04	312.73
(b) Finished goods (Valued at cost or market value which ever is less)	77.14	160.33	973.40
<b>Total</b>	<b>1,086.87</b>	<b>509.38</b>	<b>1,286.13</b>

**Note 16 Restated Cash And Cash Equivalent**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
<b>Cash &amp; Cash Equivalent</b>			
i) Cash in hand	0.51	25.10	0.04
ii) Balance with Banks			
- Current account with Scheduled Bank	495.79		
iii) 'CC limits from Bank of Maharashtra*	673.69		
*[The above loan is secured against hypothecation of Stock and Book debts.]			
iv) Fixed Deposit with Banks Lien against BG, OD & CC	81.08	5.41	6.84
<b>Total</b>	<b>1,251.07</b>	<b>30.51</b>	<b>6.88</b>

**Note 17 Restated Other Current Assets**

Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
GST Receivable	204.29	132.59	84.81
TDS & TCS Advance paid	-	-	6.96
Advance given to supplier	15.78	38.25	18.75
Advance to Employees	-	-	13.43
Prepaid Expenses	1.71	4.41	7.29
<b>Total</b>	<b>221.78</b>	<b>175.25</b>	<b>131.23</b>

**ENCOMPASS DESIGN INDIA LIMITED**

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements****Note 18 Restated Revenue from Operations**

"Amount in INR in Lacs"

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
Domestic Sales	5,350.14	3,766.34	2,009.77
Export Sales	114.80	237.84	152.70
<b>Total</b>	<b>5,464.94</b>	<b>4,004.18</b>	<b>2,162.47</b>

Detail of Sales of products	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
<b>(A) Sale of products</b>			
Domestic			
- Sales from Manufacturing	1,400.14	854.42	307.58
- Trading Sales	3,554.57	2,885.44	1,603.44
<b>(B) Sale of Services</b>			
Domestic	395.43	26.49	98.75
Export	114.80	237.84	152.70
<b>Total</b>	<b>5,464.94</b>	<b>4,004.18</b>	<b>2,162.47</b>

**Note 19 Restated Other Income**

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
Interest Received	2.24	8.98	0.54
Commission Received	15.01	0.03	0.07
MSME Interest Reversal	4.55		0.42
Other Misc Income	14.44	1.56	5.58
<b>Total</b>	<b>36.25</b>	<b>10.56</b>	<b>6.61</b>

**Note 20 Restated Cost of Material Consumed**

-

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
Opening Stock of Raw Material	349.04	312.73	472.77
<b>Add:</b>			
Local Purchase	3,102.71	996.14	1,656.58
Less: Closing Stock of Raw Material	(1,009.74)	(349.04)	(312.73)
Other Direct & Manufacturing Expenses	127.74	92.94	59.26
<b>Total</b>	<b>2,569.76</b>	<b>1,052.76</b>	<b>1,875.89</b>

**Note 21 Restated Changes in Inventory**

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
<b>Finished Goods stock</b>			
Opening Stock of Goods	160.33	973.40	363.74
Closing Stock of Goods	77.14	160.33	973.40
<b>Total</b>	<b>83.19</b>	<b>813.07</b>	<b>(609.66)</b>

**ENCOMPASS DESIGN INDIA LIMITED**

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements****Note 22 Restated Employee Benefit Expenses**

"Amount in INR in Lacs"

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
Salaries & Wages	383.33	339.45	346.71
Director's Remuneration	36.00	36.00	32.00
Gratuity Benefits	12.05	4.97	4.28
Employee Incentives	3.31	2.03	0.79
Staff Welfare Expenses	32.14	19.30	8.68
<b>Total</b>	<b>466.83</b>	<b>401.75</b>	<b>392.45</b>

**Note 23 Restated Finance Cost**

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
<b>Bank Charges</b>			
Bank Charges	6.28	5.46	0.84
Interest paid on Loan	13.78	12.51	5.66
Interest paid on CC	11.56	13.34	
Foreign Remittance Bank's Markup			
<b>Total</b>	<b>31.63</b>	<b>31.30</b>	<b>6.50</b>

**Note 24 Restated Other Expenses**

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31 March 2023
<b>Other Expenses</b>			
Rent, Rate & Taxes	99.56	104.38	51.07
Business Promotion Exhibition and Advertising	9.00	15.52	49.83
Office Expenses	5.22	6.45	7.54
Printing & Stationary	19.86	26.01	9.22
Professional Fees	38.39	67.74	46.74
Travelling Expenses	25.48	21.89	15.54
Electricity Charges	17.10	11.32	2.22
Interest on MSME		4.55	
Repairs and Maintenance	8.28	4.78	10.83
Mobile & Internet Charges	1.78	1.90	0.99
Postage & Courier Charges	161.60	75.04	40.77
Software and Other certification	77.24	48.45	23.31
Insurance	8.63	7.30	7.98
Foreign Exchange Gain /Loss	0.84	0.14	0.73
Commission & Brokerage	164.00	200.47	164.71
Audit Fees	2.13	2.10	1.80
Labour, Loading & Unloading Expenses	9.23	7.78	1.18
Miscellaneous Expenses	10.41	9.41	13.28
Sundry Balance Written Off			
<b>Total</b>	<b>658.74</b>	<b>615.24</b>	<b>447.73</b>

**ENCOMPASS DESIGN INDIA LIMITED**

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements**

"Amount in INR in Lacs "

**Note 25** There are No Micro, small and Medium Enterprises to whom the company owes dues which are outstanding for more then 45 days during the period. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified in the basis of information available with the company.

Particulars	Year ended 31st March,2025	Year ended 31st March,2024	Year ended 31st March,2023
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year; * *During FY 24-25 Total Payable to MSME Rs. 14,61,499/- out of which Rs.NIL is the sum on which Interest on MSME is payable *During FY 22-23 Total Payable to MSME Rs. 40,64,149/- out of which Rs.18,11,664/- is the SUM on which Interest on MSME is payable	14.61	40.64	18.12
The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year;	Nil	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	Nil	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of the year;	Nil	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	Nil	Nil	Nil

**Note 26 Transaction in Foreign Currency**

Particulars	Year ended 31st March,2025	Year ended 31st March,2024	Year ended 31st March,2023
<b><u>Expenditure in Foreign Currency</u></b>			
Expenses	-	-	153.53
<b><u>Earning Foreign Exchange</u></b>			
Supply of Services	114.80	237.84	152.70

**Note 27 Disclosure of related parties****List of Related Parties**

Sr No.	Name of Related Parties	Relationship
1	Mr. Amit Dalmia	Managing Director
2	Mrs. Susmita Dalmia	Director
<b>Company in which Director has significant influence</b>		
1	Home Craft Online Private limited	4 Viaton Energy Private Limited (till 22nd Nov 2024)
2	OTH Online Private limited	5 M/s. Gajanan Tubes
3	Brand spring ventures LLP	



**ENCOMPASS DESIGN INDIA LIMITED**

(Formerly Encompass Design India Private. Limited)

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements****Disclosure of related party transaction:**

"Amount in INR in Lacs "

Sr.No.	Nature of transaction	Year ended 31st March,2025	Year ended 31st March,2024	Year ended 31st March,2023
<b>1</b>	<b>Remuneration</b>			
	Amit Dalmia	12.00	12.00	8.00
	Susmita Dalmia	24.00	24.00	24.00
<b>2</b>	<b>Loans Received</b>	-	-	
	Amit Dalmia	120.30	138.00	684.00
<b>3</b>	<b>Loans Repaid</b>			
	Amit Dalmia	397.32	243.49	117.10
<b>4</b>	<b>Telephone Expense</b>			
	Amit Dalmia	0.00	0.03	0.04
	Susmita Dalmia	-	0.05	0.05
<b>5</b>	<b>Sales Goods</b>			
	M/s. Gajanan Tubes	0.25	0.11	-
	Viaton Energy Private Limited	26.94	431.56	-
<b>6</b>	<b>Technical Services -Local</b>			
	OTH Online Private limited	-	-	4.34

**Balances at the Year end**

Sr no.	Name	Nature of Transaction	Year ended 31st March,2025	Year ended 31st March,2024	Year ended 31st March,2023
1	Amit Dalmia	Unsecured Loan	184.41	461.41	566.90
2	Amit Dalmia	Remuneration	0.97	0.90	0.90
3	Susmita Dalmia	Remuneration	1.73	1.44	1.60
4	M/s. Gajanan Tubes	Trade receivable	0.05	-	-
5	Viaton Energy Private Limited	Trade receivable	-	285.08	-

**Note 28 Earning Per share**

Particulars	Year ended 31st March,2025	Year ended 31st March,2024	Year ended 31st March,2023
Profit after Tax for the Year/Period	10,79,38,458.39	6,87,89,580.141	(1,29,46,173.039)
Weighted average number of equity shares outstanding during the period	3,55,224	2,63,114	2,62,564
Bonus Sahres issued	1,00,35,419	1,00,35,419	1,00,35,419
<b>Basic- Earning per share</b>	<b>10.39</b>	<b>6.68</b>	<b>(1.26)</b>
Convertible Prefrence shares o/s as the year end	-	13,188	46,729
<b>Diluted earning per share</b>	<b>10.39</b>	<b>6.67</b>	<b>-1.25</b>

1. Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2. For the year ended 31st March 2023, the Company has incurred a net loss. As a result, the effect of potential equity shares arising from convertible preference shares is anti-dilutive and has therefore been excluded from the calculation of diluted earnings per share in accordance with AS 20 – Earnings per Share. Accordingly, the Basic and Diluted EPS are the same for the reporting period

3. Subsequent to the balance sheet date, the Company allotted bonus shares in the ratio of 25.75:1 (i.e., 25.75 equity shares for every 1 equity share held) on 02 May 2025. In accordance with Accounting Standard (AS) 20 – Earnings Per Share, the basic and diluted earnings per share (EPS) for the year ended 31 March 2025 and for all previous periods presented in the financial statements have been adjusted retrospectively to give effect to the said bonus issue.

**ENCOMPASS DESIGN INDIA LIMITED***(Formerly Encompass Design India Private. Limited)*

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements**

**Note 29 Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

**Note 30 Capital Work In Progress (CWIP)**

The company does not have any capital work-in-progress as at the balance sheet date.

**Note 31 Intangible assets under development:**

The company does not have any intangible assets under development as at the balance sheet date.

**Note 32 Details of Benami Property held**

The company does not have any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder as at the balance sheet date.

**Note 33 Where the Company has borrowings from banks or financial institutions on the basis of current assets**

The company does not have any borrowings from banks or financial institutions on the basis of current assets as at the balance sheet date.

**Note 34 Wilful Defaulter**

The company does not have any wilful defaulter as at the balance sheet date.

**Note 35 Relationship with Struck off Companies**

The company does not have any Relationship with Struck off Companies as at the balance sheet date.

**Note 36 Registration of charges or satisfaction with Registrar of Companies**

The company does not have any pending registration of charges or satisfaction with Registrar of Companies as at the balance sheet date.

**Note 37 Compliance with number of layers of companies**

The company does not hold any other company as at the balance sheet date.

**Note 38 Compliance with approved Scheme(s) of Arrangements**

The company does not have any approved scheme of arrangements as approved by competent authority in terms of sections 230 to 237 of Companies Act, 2013 as at the balance sheet date.

**Note 39 In the opinion of the Board**

The Trade Receivables/Payables, Trade Advances, Capital Advances, Deposits and Loans are subject to reconciliation, confirmation and consequential adjustments that may arise on reconciliation which may have major impact. Thus the balances of receivables and Payables as well as Loan & Advances have been taken as per the books of accounts submitted by the Company and are subject to confirmation from the respective parties.

**Note 40 Audit Trail**

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, based on our examination which included test checks, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit.

**ENCOMPASS DESIGN INDIA LIMITED***(Formerly Encompass Design India Private. Limited)*

CIN: U74210MH2010PLC200672

**Notes forming part of Restated Financial Statements****Note 41 Disclosure pertaining to corporate social responsibility expenses.**

The amount required to be spent by the company during the year towards CSR as per the provision of Sec. 135 of the Companies Act, 2013 as under.

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
Opening Balance of Provision of CSR as on	Nil	Nil	Nil
Opening balance for Set off ( If any )	Nil	Nil	Nil
Add : Amount required to be spent during the year	5.02	Nil	Nil
Less : Amount Spent during the year	5.10	Nil	Nil
Less: Set off of amount from the previous year	Nil	Nil	Nil
Amount available for Set off next year	(0.08)	Nil	Nil
Closing Balance of Provision of CSR as on	Nil	Nil	Nil

**Note 42 Subsequent Events**

1. Subsequent to the reporting date, the Company has converted from a private limited company to a public limited company and accordingly changed its name from Encompass Design India Private Limited to Encompass Design India Limited. The change was made pursuant to Section 18 of the Companies Act, 2013, and was approved by the Registrar of Companies, Central Processing Centre (ROC, CPC) vide SRN AB3697091 dated 03 May 2025. A fresh Certificate of Incorporation reflecting the new name was issued on 05 May 2025.

2. The Board of Directors of the Company, in its meeting held on 02 May 2025, approved and allotted bonus shares in the ratio of 25.75:1 (i.e., 25.75 equity shares for every 1 equity share held). This allotment occurred subsequent to the balance sheet date (31 March 2025) but before the approval of the financial statements.

Accordingly, in line with the requirements of Accounting Standard (AS) 4 – Contingencies and Events Occurring After the Balance Sheet Date, the Company has considered this event as an adjusting event, and has restated the earnings per share (EPS) for all periods presented in the financial statements, in accordance with AS 20 – Earnings Per Share.

**Note 43 Ratio Analysis** Please Refer the Ratio Analysis Sheet for details.

**Note 44** Previous year figures are regrouped rearranged, reclassified wherever felt necessary.

**Signature to Note No. 1 to 44 forming part of the Balance Sheet and Statement of Profit & Loss.**

As per Our Attached Report of Even Date  
For V K BESWAL & ASSOCIATES  
Chartered Accountants  
FRN No.:- 101083W

CA Kunal V. Beswal  
Partner  
Membership No. 131054  
Place :- Mumbai  
Date :- 09/06/2025

For and on behalf of Board of Directors of  
ENCOMPASS DESIGN INDIA LIMITED

Amit Dalmia  
Director  
DIN: 00210919

Susmita Dalmia  
Director  
DIN : 02401290

Nikita Chandak  
Company Secretary  
ACS No. 55327

Tarak Nagda  
CFO

**ENCOMPASS DESIGN INDIA LIMITED**  
(Formerly Encompass Design India Private. Limited)  
CIN: U74210MH2010PLC200672  
Notes forming part of Restated Financial Statements

**Note 43:-Ratio**

Ratio	Numerator	Denominator	As at 31.01.2025	As at 31.03.2024	As at 31.03.2023	% change from March 31, 2024 to March 31, 2025	% change from March 31, 2023 to March 31, 2024	% change from March 31, 2022 to March 31, 2023
Current Ratio	Current Asset	Current Liabilities	2.09	2.03	1.26	-1.80%	-60.18%	40.45%
Debt-Equity Ratio	Total Debt (Short Term+Long Term)	Shareholder's Equity	0.44	0.78	2.14	44.62%	64.67%	1.33%
Interest Coverage Ratio	EBITDA	Principal +Interest	1.19	1.36	0.08	13.25%	-1534.26%	17.96%
Return on Equity Ratio	PAT	Average Shareholders equity	50.26%	99.19%	-31.25%	50.33%	418.43%	-175.93%
Inventory Turnover Ratio	Cost of goods Sold(Opening Stock of RM and FG+Purchase - Closing Stock of RM and FG)	Average Inventory	3.32	2.08	1.19	-58.93%	-73.20%	-14.89%
Trade Receivables Turnover Ratio	Revenue from Operation	Average Trade Receivables	7.97	11.24	8.63	30.09%	-29.32%	-20.42%
Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	26.77	2.43	2.78	-1001.55%	13.68%	-97.44%
Working Capital Turnover Ratio	Revenue from Operation	Working Capital=Current Assets -Current Liabilities	4.54	8.43	4.29	47.15%	-95.74%	-41.44%
Net Profit Ratio	Net profit after Taxes	Net Sales	19.75%	17.18%	-5.99%	-13.97%	387.96%	-86.58%
Return on Capital Employed	Earnings before Interest and Taxes	Capital Employed	40.49%	55.36%	-8.47%	27.86%	754.77%	223.40%
EBITDA Margin	Earnings before Interest and Taxes and depreciation- other income	Net Sales	31.52%	28.27%	2.90%	-10.51%	-874.26%	52.07%

ENCOMPASS DESIGN INDIA LIMITED  
(Formerly Encompass Design India Private. Limited)  
CIN: U74210MH2010PLC200672  
**Annexure VI - Other financial information**  
(Amounts in INR Lakh, unless otherwise stated)

The accounting ratios required under Paragraph 11 of Part A of Schedule VI of the SEBI ICDR Regulations are given below:

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Restated profit attributable to equity shareholders (₹) (A)	10,79,38,458	6,87,89,580	(1,29,46,173)
Weighted average number of equity shares in calculating basic EPS (B)	3,55,224	2,63,114	2,62,564
Weighted average number of equity shares in calculating diluted EPS (C)	3,55,224	2,76,302	2,62,564
<b>Basic earnings per share (₹ per share) (D=A/B)</b>	<b>304</b>	<b>261</b>	<b>(49)</b>
<b>Diluted earnings per share (₹ per share) (E=A/C)</b>	<b>304</b>	<b>249</b>	<b>(49)</b>
Weighted average number of equity shares in calculating basic EPS - post bonus shares (F)	1,03,90,643	1,02,98,533	1,02,97,983
Weighted average number of equity shares in calculating diluted EPS - post bonus shares (G)	1,03,90,643	1,03,11,721	1,02,97,983
<b>Basic earnings per share - post bonus shares (₹ per share) (H=A/F)</b>	<b>10</b>	<b>7</b>	<b>(1)</b>
<b>Diluted earnings per share - post bonus shares (₹ per share) (I=A/G)</b>	<b>10</b>	<b>7</b>	<b>(1)</b>
Net worth (A)	3,258	1,037	350
Restated profit attributable to shareholders (B)	1,079	688	(129)
<b>Restated Return on net worth (%) (C=B/A)</b>	<b>0</b>	<b>1</b>	<b>(0)</b>
Net Assets (₹) (A)	32,57,65,054	10,37,47,809	3,49,58,429
Number of equity shares outstanding at the end of the year (B)	3,89,725	2,96,105	2,62,564
<b>Restated Net asset value per share (C=A/B)</b>	<b>836</b>	<b>350</b>	<b>133</b>
Number of equity shares outstanding at the end of the year - post bonus shares (F)	3,89,725	2,96,105	2,62,564
<b>Restated Net asset value per share - post bonus shares (G=A/F)</b>	<b>836</b>	<b>350</b>	<b>133</b>
Restated profit for the year (A)	1,079	688	(129)
Restated profit for the year from discontinued operation (B)	-	-	-
<b>Restated profit for the year from continuing operations (C=A-B)</b>	<b>1,079</b>	<b>688</b>	<b>(129)</b>
Total tax expenses (D)	384	240	32
Exceptional items (E)	-	-	-
Finance costs (F)	32	31	7
Depreciation and amortization expense (G)	228	173	154
Other income (H)	(36)	(11)	(7)
Other Non Operative Expenses (I)	-	-	-
<b>EBITDA (I=C+D+E+F+G-H+I)</b>	<b>1,686</b>	<b>1,121</b>	<b>56</b>
Share based payment expense (J)	-	-	-
<b>Adjusted EBITDA (K=I+J)</b>	<b>1,686</b>	<b>1,121</b>	<b>56</b>

Note on Earnings Per Share in accordance with AS 20 – "Earnings Per Share":

Subsequent to the balance sheet date, the Company allotted bonus shares in the ratio of 25.75:1 (i.e., 25.75 equity shares for every 1 equity share held) on 02 May 2025.

In accordance with Accounting Standard (AS) 20 – Earnings Per Share, the basic and diluted earnings per share (EPS) for the year ended 31 March 2025 and for all previous periods presented in the financial statements have been adjusted retrospectively to give effect to the said bonus issue.

**Notes:**

**Net worth is derived as below**

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
<b>Share capital</b>	<b>38.97</b>	<b>30.93</b>	<b>30.93</b>
<b>Reserves and Surplus</b>	<b>3,218.68</b>	<b>1,006.55</b>	<b>318.65</b>
Retained Earnings	-	-	-
<b>Net worth</b>	<b>3,257.65</b>	<b>1,037.48</b>	<b>349.58</b>

ENCOMPASS DESIGN INDIA LIMITED  
(Formerly Encompass Design India Private. Limited)  
CIN: U74210MH2010PLC200672  
Annexure VI - Other financial information

<b>The ratios on the basis of Restated Financial Information have been</b>	
Basic Earnings per share (₹)	$\frac{\text{Restated Net profit/(loss) after tax for the year / period attributable to equity shareholders of the Company}}{\text{Weighted average number of Equity Shares outstanding during the year/period post sub-division/bonus}}$
Diluted Earnings per share (₹)	$\frac{\text{Restated Net profit/(loss) after tax for the year / period attributable to equity shareholders of the Company}}{\text{Weighted average number of Equity Shares outstanding during the year/period adjusted for the effects of all dilutive potential Equity shares post sub-division/bonus}}$
Return on Net Worth (%)	$\frac{\text{Restated net profit/(loss) after tax for the year / period attributable to equity shareholders of the Company}}{\text{Restated total equity attributable to equity holders}}$
Net asset value per Equity Share	$\frac{\text{Restated Total equity attributable to equity holders}}{\text{Weighted Average Number of equity shares outstanding during the year/ period post sub-division/bonus}}$
Net Assets	Total assets less total liabilities
EBITDA	Restated profit/(loss) for the respective year/period + total tax expenses + exceptional items + finance costs + depreciation and amortisation - other income

The following table sets forth our Company's capitalisation as at Mar 31, 2025, derived from our Restated Financial Statements, and as adjusted for the Issue

"Amount in INR in Lacs "		
Particulars	As at 31 March 2025	As adjusted for the proposed Issue
<b>Borrowings</b>		
Non-current borrowings (including current maturity of long-term debt) (I)		
Total current borrowings (II)	1,117.25	
<b>Total Borrowings (I) + (II) = (A)</b>	<b>1,117.25</b>	
<b>Equity</b>		
Equity Share Capital	38.97	
Reserve and Surplus	3218.68	
<b>Total Equity (B)</b>	<b>3,257.65</b>	
<b>Capitalisation (A) + (B)</b>	<b>4,374.90</b>	
<b>Non-current borrowings (including current) (Maturity of long-term debt)/Equity</b>	<b>0.00</b>	
<b>Total borrowings/Equity</b>	<b>0.34</b>	

As per Our Attached Report of Even Date  
For V K BESWAL & ASSOCIATES  
Chartered Accountants  
FRN No.:- 101083W

For and on behalf of Board of Directors of  
ENCOMPASS DESIGN INDIA LIMITED

CA Kunal V. Beswal  
Partner  
Membership No. 131054  
Place :- Mumbai  
Date :- 09/06/2025

Amit Dalmia  
Director  
DIN: 00210919

Susmita Dalmia  
Director  
DIN : 02401290

Nikita Chandak  
Company Secretary  
ACS No. 55327

Tarak Nagda  
CFO